



THE
SCANNER

THE ANA AWARD-WINNING PUBLICATION OF
THE SOUTH CAROLINA
NUMISMATIC ASSOCIATION

VOLUME 48-3, OCTOBER 2020

THE SCANNER
 THE OFFICIAL PUBLICATION OF THE
SOUTH CAROLINA NUMISMATIC ASSOCIATION
VOLUME 48 No. 2, JUNE 2020

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Numismatics depends on the integrity of both Buyers and Sellers. A loss of trust results in lost business and the degradation of the reputation of our hobby. That is why the SCNA has an approved Code of Ethics which governs the conduct of SCNA Members. For your reference, here is the SCNA Code of Ethics.

SCNA CODE OF ETHICS

A Member must agree to comply with the following standards of conduct:

To support and be governed by the By-Laws of the Association and by any other rules, policies, charters, regulations or other governance-related instruments as may be adopted from time to time by the Executive Board.

To conduct his/her self so as to bring no reproach or discredit to the SCNA, or impair the prestige of its membership.

To conduct all numismatic dealings in a just, fair and moral manner and to make no false statements as to the condition of a numismatic item (altered, counterfeit, or otherwise) or in any other matter.

To neither buy, sell, trade, give or receive numismatic items of which the ownership is unclear or suspect.

To abide by all local, state and federal and to laws; to assist cognizant authorities, if requested, in their investigation of alleged violation of any local, state, or federal law.

Confirmed violation of this Code, as determined by the SCNA Ethics Review Process, will be grounds for disciplinary action of the SCNA Member, as defined in the SCNA By Laws.

ADVERTISING

What better way to promote your business than to advertise while supporting a worthwhile, non-profit organization? Since its inception in 1973, the SCNA has been promoting and furthering the cause of numismatics in the Southeast. The goal of any business is to maintain serious, repeat customers. We are proud to be a destination for serious collectors. Collectors and dealers who are serious about being informed about happenings in the state and the country in relation to coin collecting come here. They visit this site and subscribe to the SCanner journal. Now you can support this organization that benefits the numismatic community while reaching an audience filled with serious-minded individuals.

POLICY

The policy is that an advertisement will run for three (3) issues. The only changes for these issues will be to change the telephone number, address or e-mail address. Advertisements are important to us in order to defray the costs of producing and mailing The SCanner. The SCNA and the advertising dealers would appreciate your mentioning to them that you have seen their ad in this journal. The SCNA reserves the right to refuse any requested advertisement should the proposed ad be determined, at the sole discretion of the Editor, non-compliant with SCNA rules or standards.

RATES FOR REGULAR SCNA JOURNAL

(Black & White image in printed copy of The SCanner)

(3 ISSUES PER YEAR)

HALF PAGE: \$100 PER YEAR / FULL PAGE: \$150 PER YEAR

CONTACT INFORMATION

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803-645-1769

DEADLINES FOR SUBMITTALS

<i>Issue:</i>	<i>Deadline:</i>
February	December 15th
June	April 1st
October	August 1st

Items received after these dates are not guaranteed to be printed in the next issue.



From the President

What a year 2020 has been, and it's not over yet! Most of us have survived the coronavirus pandemic but not without knowing of a club member, friend, neighbor, or, God forbid, a family member who has contracted this terrible scourge. Many coin clubs in the SCNA family have re-started their regular meetings; some require face covering and social distancing, while in others it is business as usual. There is no right way or wrong way; it comes down to what makes the local membership feel comfortable.

The SCNA will endeavor to hold our scheduled coin show and convention at the Greenville Convention Center, Friday, October 29 through Sunday, November 1st. There will be noticeable differences for the attending public and dealers. Every member should have received a letter explaining the requirements for entrance to the bourse, if you did not, you can visit the SCNA web site for the complete list of mandatory attendance conditions. Without exception, a face covering is a necessity and anyone not wearing one will immediately be asked to leave the show. This show will be held without many of our popular events in order to provide the safest environment possible for our membership and guests. Again, please visit the SCNA web site for event updates. You can expect delays at the check-in tables, I ask for your patience and understanding as your safety is the greatest concern.

You cannot keep the collector away from his or her hobby for too long and I predict a very busy and successful show for everyone. However, I call upon the membership to help by volunteering their time to ensure this success. We understand and support any member's decision not to attend due to their health concerns and it is anticipated that several very important volunteers will not be in attendance.

The lack of people to man the check-in table or to help with set up all day on Thursday the 28th and to tear down on Sunday is a major concern and, in fact, could lead to cancellation of the coin show. Contact the Bourse Chair if you are available to assist in any capacity. The SCNA Board of Directors and I are 'all in' to make this coin show happen without mishap and to be, as always, a memorable occasion.

We are saddened by the passing of Austin M. Sheheen, Jr. He was responsible for many of the benefits SCNA members enjoy. He will attend this show in our hearts.

There is very good news to report as our quarterly publication, "The Scanner", was awarded first place by the American Numismatic Association. Congratulations to the editor Mr. Stephen Kuhl and thank you for your tireless work ethic that has made our numismatic journal number one in the USA. Please let Steve know how much you enjoy "The Scanner's" informative articles when you see him at the convention.

Let's look forward to meeting the "new normal" and to the bright future of the SCNA.

With Sincerity and Hope,

Bruce

Bruce A. Getman, President
SCNA LM#150



From the Editor

WHAT A YEAR! I CAN'T WAIT FOR 2020 TO BE OVER!! THERE IS NO GOING BACK! Phrases we have all repeatedly heard over the course of this summer. And to a great extent, these statements and the underlying sentiments are true. But how really different is 2020 to other times of change in America? We've experienced life changing years many times, for example: 1861 and the Civil War; 1918 and the Spanish Flu; 1929 and the beginning of the Great Depression; 1941 when Pearl Harbor was bombed; 1945 when the atomic bomb was used for the first (and hopefully last) time; 1968 – both the summer of love and the height of civil unrest; 2001 with the terror attacks on the World Trade Center and the Pentagon. As history shows, every so often we are faced with momentous swings in how our lives are lived. And from that perspective 2020 is just a continuation of the process. We are always faced with change – some good, some not so good. And yet, much of our daily life remains the same despite the significant changes in some aspects of living.

Numismatics is a source of comfort for me. I am reassured to know I can count on the comradery of the numismatic community. I can still talk coins, currency and tokens with a broad range of collectors, and in fact the pandemic has created new avenues for this, such as Zoom meetings and virtual museum tours! And when I think of the events my coins and currency must have "witnessed" in their journey, it provides me perspective for today. Take heart my fellow collectors, and let our wonderful hobby help to take some of the sting out of 2020!

Speaking of "sting", as many of you know, we lost South Carolina's senior numismatic statesman at the end of August with the passing of Mr. Austin M. Sheheen, Jr. I was fortunate to be able to speak extensively with his daughter Amanda and several of his friends. They shared many wonderful stories and photos of Austin and his life, some of which you can find in a tribute to him beginning page 20.

On another note, perhaps you recall my goal for *The SCanner* to be perceived as a premier numismatic publication? Well, in July it was announced that *The SCanner* was awarded first place in the ANA Outstanding Electronic Club Publication competition! I am profoundly humbled and grateful for the support of the contributors who have provided such wonderful articles for this journal, such as those in this issue provided by Dr. Mark Benvenuto and by Dr. Tony Chibbaro Tony . Thank you all - past, present, and future contributors! If you have not yet done so, check out *The SCanner* on the SC-NA.org website – it is in full color and gives you the ability to zoom in on any image to inspect it closely!

Finally, ballots for SCNA's annual election have been mailed, so make sure to vote and return your ballot by the deadline. See Page 10 for more details.

With Kind Regards,

Steve Kuhl

Editor

MEMBERSHIP NEWS!

It is a pleasure to welcome the latest additions to our SCNA family! We welcome you and look forward to your active participation in this great organization! We trust your membership with SCNA will be a rewarding and educational experience for each of you for many years to come!

WELCOME NEW MEMBERS!

Charles Cataldo	Daniel P Hazazer	Bob Pickering
Rebecca Cataldo	Cindy Heffler	Floyd E. Strasbaugh
Roddie Cook	John Heffler	Linda L. Strasbaugh
Cathy Anna Folgia	Richard Jozefiak	Dennis Tucker
Thomas James Folgia	Rodney Livingston	Michael S. Turrini
Joyce Fricke	Michael K. Peterson	

Annual SCNA Dues, by Membership Type:

*Individual (\$20) / Individual Paperless (\$15)
Family (\$35)*

Dealer (\$20) / Dealer Paperless (\$10)

Youth (\$10) / Youth Paperless (\$1)

Life (\$250) / Senior Life* (60 and older) (\$150)*

**Eligible after 1 year of regular membership*

Grow your hobby by sponsoring a new member today!!!!

*Membership application is also available on
www.SC-NA.org!*

Address Changes/Corrections:

Return postage and re-mailing of the SCanner is cost prohibitive. Please send any address or name corrections to the SCNA Secretary: Pascal Brock, P. O. Box 693, Lugoff, SC, 29078 or pascalbrock@gmail.com.



APPLICATION FOR MEMBERSHIP SOUTH CAROLINA NUMISMATIC ASSOCIATION

(Full name – please print or type): _____

Email Address: _____

Mailing Address: _____

City/State/Zip Code: _____

Phone Numbers: (C) _____ (H) _____

Birth Year (Adults) _____ Birth Date (if under 18): _____

Occupation: _____

Numismatic Specialties/Interests: _____

Local Club or Society Memberships: _____

ANA Membership Number (if applicable): _____

Type of Membership (Circle One): Individual (\$20) / Individual Paperless (\$15) / Family (\$35) / Dealer (\$20) / Dealer Paperless (\$10) / Youth (\$10) / Youth Paperless (\$1) / Life (\$250) / Senior Life (60 and older) (\$150)

- Annual Dues include mailing of three periodical SCNA Journals unless paperless membership is selected. SCNA Journals will still be available and posted on www.sc-na.org).

- Youth memberships are for ages 17 and under. The youth membership fee is a one-time fee and covers the youth until they reach the age of 18.

- Family Membership includes up to four individuals residing at the same physical address.

Additional Family Membership information required on the reverse.

- Life Membership (< 60/60 & older): \$250.00/\$150 (After one-year regular membership.)

I hereby agree to abide by the SCNA Bylaws and Code of Ethics (posted on www.sc-na.org).

/

Signature

Date

Signature of Proposer: _____ / SCNA No. _____

Send to SCNA Secretary, PO Box 693, Lugoff, SC 29078

Date Received: _____ (SCNA Use)

SCNA Membership Number Assigned: _____ (SCNA Use)

Additional Family Membership Information:

Full Name (Please print or type): _____

Numismatic Specialties/Interests: _____

Local Club or Society Membership(s): _____

Birth Year (Adults) _____ Birth Date (if under 18): _____

Relationship to Primary Member: _____

I Hereby agree to abide by the SCNA Bylaws and Code of Ethics (posted on www.sc-na.org).

_____ / _____

Signature

Date

SCNA Membership Number Assigned: _____ (SCNA Use)

Full Name (Please print or type): _____

Numismatic Specialties/Interests: _____

Local Club or Society Membership(s): _____

Birth Year (Adults) _____ Birth Date (if under 18): _____

Relationship to Primary Member: _____

I Hereby agree to abide by the SCNA Bylaws and Code of Ethics (posted on www.sc-na.org).

_____ / _____

Signature

Date

SCNA Membership Number Assigned: _____ (SCNA Use)

Full Name (Please print or type): _____

Numismatic Specialties/Interests: _____

Local Club or Society Membership(s): _____

Birth Year (Adults) _____ Birth Date (if under 18): _____

Relationship to Primary Member: _____

I Hereby agree to abide by the SCNA Bylaws and Code of Ethics (posted on www.sc-na.org).

_____ / _____

Signature

Date

SCNA Membership Number Assigned: _____ (SCNA Use)



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CLUB NEWS!

SCNA ELECTIONS!



Ballots were sent out for the annual SCNA Election. All SCNA members are encouraged to vote! Ballots will be counted and the results of the election will be announced at the 2020 Convention. Mailed ballots must be received by the SCNA Secretary no later than October 28, 2020. Alternatively, ballots may be hand delivered to Steve Twitty, SCNA First Vice-President at the annual SCNA Convention in Greenville. In this case the ballot must be received by 3 pm on Friday October 30, 2020.

Candidates for SCNA President:

Mr. Randy H. Clark

Mr. Bruce A. Getman

Candidates for Board of Governors (3 positions):

Mr. Burnie Acuff

Mr. Will Gragg

Mr. Sam Norris

Mr. Gene Pruitt

REMEMBER TO RETURN YOUR BALLOT BY THE DEADLINE!

CLUB NEWS!

The SCanner wins ANA Award!

In late July 2020, SCNA received notification from Ms. Olivia Crawford of the ANA that *The SCanner* had received top honors in the ANA's 2020 Literary Awards. First Place was awarded to *The SCanner* in the Outstanding Electronic Numismatic Publication category!

Said Ms. Crawford: "We had a large number of submissions this year, and your publication stood out from the rest! "



CLUB NEWS!



ANNOUNCING

SCNA's 50th Anniversary Commemorative Coin Contest!

This contest is being held to select a design for the Obverse of the SCNA's 50th anniversary commemorative coin!

- The design on the Reverse of the coin will be the SCNA logo
- Contestants must be SCNA Members in good standing
- Maximum of 5 entries per member
- All entries must be related to a South Carolina theme
- Entries must include the dates 1972-2022 in the design
- All entries must be round
- The following electronic formats are accepted: JPG, .PDF, .TIFF, .EPS or .PNG. **High resolution images are preferred, please.**
- Names of contestants will be kept in confidence until the SCNA Executive Board announces the winning entry.
- The winning design will be revealed in February 2022 via The SCanner, and SCNA's website and Facebook page.
- The winning entry will receive \$200.00 in Convention Gift Certificates to be used at the 2022 SCNA annual convention.
- Send submissions to **Randy Clark: 8456 W Saddlebrook Dr, N Charleston, SC 29420** or e-mail at **twobuckrandy@yahoo.com**

Entries must be received by September 30, 2021.

50th Anniversary coins will be approximately 39.1mm/1.5394in (size of "Ike" Dollars) and are expected to be available by the 2022 SCNA Convention.

Three coins are planned: One in a 1oz .999 Silver; one in Bronze; one in Wood. All coins will look the same. 50 of each (Silver/Bronze) will be slabbed and numbered. First five sets of coins will be auctioned as sets. Other certified groups and uncertified units will be offered for sale. Obviously, wooden examples will not be numbered or offered certified.

Depending on the price of silver at the time of order, there will be no less than 100 of each coin and no more than 200 metal coins (silver and bronze).

CLUB NEWS!

Stephen James CSRA Coin Club

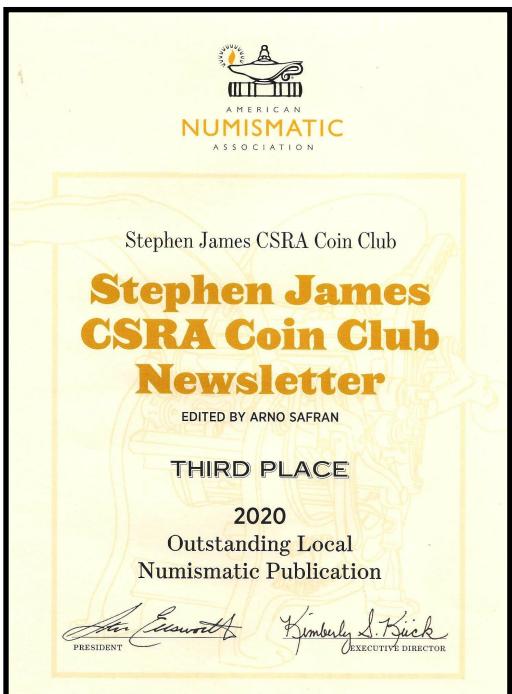
Mr. Arno Safran wins ANA Publication Award!

On July 23rd, 2020 The American Numismatic Association awarded Third Place recognition to the Stephen James CSRA Coin Club newsletter in the Outstanding Local Numismatic Publication category!

This newsletter is edited by Mr. Arno Safran, who is SCNA's 2019 *Numismatist of the Year*.

Shown here is a photograph of Arno and his wife Vilma, as well as the ANA award certificate.

Congratulations to Arno for a recognition well deserved!

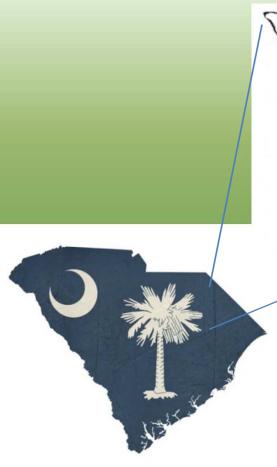


CLUB NEWS!

Pee Dee Area Coin Club

ANNUAL COIN SHOW

BUY-SELL-TRADE



**Coins &
Currency**

**FREE APPRAISALS
FREE PARKING**

9am to 5pm Saturday, Oct 10th, 2020

Florence Darlington Tech - SiMT Building, Behind Farmers Market

Located at 1951 Pisgah Rd, Florence, SC

WWW.PeeDeeAreaCoinClub.com

More Info : Pat Patton, Bourse Chair, 803-403-5607 or 843-413-9373

CLUB NEWS!

AUGUSTA COIN CLUB 2020 FALL SHOW

GOLD ★ SILVER ★ CURRENCY ★ TOKENS ★ MEDALS
EXONUMIA ★ JEWELRY ★ COLLECTIBLES ★ SUPPLIES



**FRIDAY, NOVEMBER 20TH &
SATURDAY, NOVEMBER 21ST**
9:00 A.M. – 5:00 P.M.

COLUMBIA COUNTY EXHIBITION CENTER

212 Partnership Drive – Grovetown, Georgia

Exit 190 on I-20, go south one block, turn left and drive straight into Exhibition Center.

RAFFLE DRAWING

Saturday at 4:00 p.m.

Purchase tickets from Club
Members or at Registration.

Sponsored by:

AUGUSTA COIN CLUB

Low Country 60th Anniversary Summer Coin Show!

1960

Join Us

February 5 - 7, 2021

Exchange Park Fairgrounds

9860 Hwy 78

Ladson, SC 29456

Friday 12 PM – 6 PM

Saturday 9 AM – 6 PM

Sunday 10 AM – 3 PM



2021

FREE ADMISSION

FREE PARKING

GOOD FOOD

Check us out on line

www.lowcountrycoinshows.com

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Low Country Coin Club and

Twitter: @LowCCoinClub



CLUB NEWS!

Greenville and Parker Coin Clubs

You are invited to The 51st Annual Upstate South Carolina Coin Show

Sponsored by The Greenville & Parker Coin Clubs

February 19, 20 & 21, 2021

This Numismatic Show Event Will be Held at the
Spartanburg Memorial Auditorium

385 North Church Street
Spartanburg, SC 29304

WWW.UPSTATESCOINSHOW.COM / WWW.CROWDPLEASER.COM

Show Hours

Friday 10:00 AM - 5:00 PM
Saturday 10:00 AM - 5:00 PM
Sunday 10:00 AM - 3:00 PM

***Young Numismatic Program Saturday 11:00 AM ***

*** Coin Grading Service on site ***
*** Public Invited / Free Admission ***

For More Information, Please Contact:
David A. Burzinski, Bourse Chairman

BMWDAVE1964@yahoo.com

Telephone (864) 293-8416

CLUB NEWS!

CAMDEN COIN CLUB

Member of American Numismatic Association, Life Club of the South Carolina Numismatic Association, and the Blue Ridge Numismatic Association

2021 Spring Coin Show

Saturday March 13, 2021

**Camden Recreation Department
Hwy. #1 South in Camden, SC**

From 9am until 3pm

Hourly door prizes from 10 am to 2 pm

Visit www.sc-na.org for more information on coin collecting and our show

Contact The Camden Coin Club at
camdencoinclub@gmail.com

Spring Coin Show scheduled for March 20, 2021

SCNA Convention and Coin Show
October 30-31 & November 1, 2020
Greenville, SC

Carolina Equity Investments and Numismatics

David W. Durham, President

Member: ANA, SCNA, NCNA, BRNA, GNA, FUN, SPMC



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South Carolina National Currency

Southern State Obsolete Notes

Coin and Currency Appraisals



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Carolinacoin1@aol.com

803-468-3724

UPCOMING COIN SHOWS

NOTICE: Many Clubs have suspended their shows due to Government directives associated with the COVID-19 Pandemic. With the exception of the SCNA Convention, SCNA provides no oversight and has no responsibility for the implementation or adequacy of COVID requirements or controls for shows announced in this journal. Readers should contact Host Clubs to determine if a listed show is still being held and, if so, what COVID controls are being applied.

OCT	2-4	NCNA Annual Coin Show & Convention	Cabarrus Arena & Events Center 4751 Highway 49 North, Concord, North Carolina 28025 Contact: Perry Siegel (704) 992-2707 http://ncnaonline.org/convention.php
OCT	10	Pee Dee Coin Club Coin Show (SCNA MEMBER CLUB)	Southeastern Institute of Manufacturing & Technology (SIMT) Building: 1951 Pisgah Road, Florence, SC 29502 Contact: Pat Patton, 803-403-5607 or 843-413-9373
Oct - Nov	10/30 - 11/1	South Carolina Numismatic Asso. 48th Annual Convention Greenville SC	TD Convention Center 1 Exposition Drive, Greenville, SC 29607 Bourse Chairman Bill Latour, Phone: 843-532-5089; Lowcountrycoins1@bellsouth.net
NOV	13-15	Tennessee State Numismatic Society Show	Camp Jordan Arena 323 Camp Jordan Pkwy, East Ridge, Tennessee 37342 Contact: Bob Hurst 321-427-6474; http://tsns.org/home/
NOV	20-21	Augusta Coin Club Show (SCNA MEMBER CLUB)	New Columbia county Exhibition Center 212 Partnership dr., Grovetown GA 30813 Bourse Chairman David Chism @ 706-541-4143 or dcchism@comcast.net; augustacoinclub.org
Jan	1/7/21-1/10/21	66th Annual FUN Convention	Orange County Convention Center, West Building WA1 & WA2, 9800 International Dr. Orlando, Florida 32819 Contact: Cindy Wikber 407-321-8747 http://www.funtopics.com/fun-convention.html
Feb	5 - 7	Low Country Summer Coin Show (SCNA MEMBER CLUB)	Exchange Park Fairgrounds, 9860 Hwy 78, Ladson, SC 29456 Dealers contact Richard Smith Imangie@aol.com or (843) 797-1245 www.lowcountrycoinclub.com
Feb	19 - 21	51st Upstate SC Coin Show Sponsored by the Greenville and Parker Coin Clubs (SCNA MEMBER CLUBS)	Spartanburg Memorial Auditorium 385 N Church St Spartanburg, South Carolina 29303 Contact: DAVID BURZINSKI (864) 293-8416 http://www.upstatescoinshow.com/
Mar	3/5/21 - 3/7/21	Tennessee State Numismatic Society Show	Camp Jordan Arena 323 Camp Jordan Pkwy. East Ridge, Tennessee 37342 Contact: Bob Hurst 321-427-6474; http://tsns.org/home/
Mar	13	Camden Coin Club, Camden SC (SCNA MEMBER CLUB)	Camden Recreation Department 1042 West DeKalb Street, Camden SC 29020 (Hwy. #1 South in Camden, SC) http://www.coinshows.com/camden-ccc.html camdencoinclub@gmail.com



CANCELLED

Check us out on Facebook

200 Pickens Street (At the corner of Pickens & Whaley)
Columbia, South Carolina

There will be a Boy Scout Merit Badge Program starting at 10:00 AM.
E-mail: atster29063@aol.com for details or to sign up.

For more information call Andy Shaw at 803-422-4821 or e-mail: ams.325@hotmail.com

www.MidlandsCoinClub.com





SCNA AUSTIN M. SHEHEEN, JR YOUNG NUMISMATIST SCHOLARSHIP

Applicants for the Austin M. Sheheen, Jr. Young Numismatist (YN) Scholarship must be a member in good standing of the SCNA.

Applicants between the ages of 13 years and 17 years as of the date applications are due are eligible to participate.

SCNA will decide each year what amount and number of scholarships are to be offered the following year, conditioned upon fund availability for the scholarship. The local coin clubs can decide if club funds can be contributed to the SCNA scholarship winner(s).

YNs will be judged on their contributions to their local coin club, the SCNA and their accomplishments in school, religious institution or community activities.

The applicant must write a letter of self-nomination stating the reason(s) he/she would like to attend an ANA Summer Seminar. Also, the applicant must have at least 2 nominations with one being from a local coin club member or SCNA member who personally knows them. The other nomination should be from a school professional, religious institution or community leader who is involved with the nominee in one or more of these activities. Nominations should describe the applicant's contribution to the group. Any questions about the nominating procedure should be directed to the SCNA Secretary.

Applications may be obtained by writing or e-mailing the SCNA Secretary, Pascal Brock, P.O. Box 693, Lugoff, SC 29078 or e-mail at pascalbrock@gmail.com.

All completed applications and supporting documentation must be received by the SCNA Secretary by December 31st.

pascalbrock@gmail.com

SCNA AUSTIN M. SHEHEEN, JR.

YOUNG NUMISMATIST SCHOLARSHIP APPLICATION

Date _____

Name of Applicant (YN)

Name of Nominee if Different from Applicant

Address _____

City _____ **State** _____ **Zip Code** _____

Telephone Number _____

E-mail Address _____

Date of Birth _____

SCNA Membership Number _____

If Club Nomination, Club name

I give permission for the applicant to apply for the SCNA Scholarship and attend the ANA Summer Seminar in Colorado if awarded. The decision of the Scholarship Committee is final. I also give permission to use and publish photographic images of the scholarship winner. Winners are asked to write a report on his/her ANA Seminar experiences.

Signature of Parent/Legal Guardian

Signature of Applicant (YN)

Completed application, self-nomination letter, at least 2 additional nomination / recommendation documents, and any other supporting material for this application must be received by the SCNA Secretary by December 31: Pascal Brock , SCNA Secretary, P.O. Box 693, Lugoff, SC 29078

pascalbrock@gmail.com



1916-D 10C, FB (Regular Strike) PCGS MS67FB

<https://www.pcgs.com/coinfacts/coin/1916-d-10c-fb/4907>

How Many Times Will We Reprise the Classic Mercury Dime?

By Mark Benvenuto

Mercury dimes have been a collector favorite for decades when it comes to what gets called a “classic” series of United States coins. With their famously favorite design many collectors look to build a collection of all the dates and mint marks in the series, minus the 1916-D of course! After all, none of the rest are all that rare. The entire series, spanning from 1916 to 1945, comprises seventy-seven dates and mint mark combinations, again minus the 1916-D and also the 1942-over-1, the 1942-over-1-D and the 1945 micro S. Many of us have probably read in some numismatic publication or another of one of the crème de la crème Mercury dime specimens going at auction for some furiously expensive price. But for the most part, these ten-cent pieces are very collectible.

While we could look at this series in the rather normal terms of putting together a good-looking set, and seeing how we could do it on a budget, let's instead take a peek at this series and design in a slightly different way. Let's look just at the proofs, and at the more recent resurrections of Mr. Adolph A. Weinman's design.

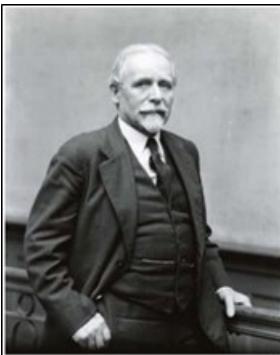
A bit of background information might be in order here. Mr. Weinman was one of only three accomplished artists who were invited to produce designs for the dime, quarter, and half dollar back in 1916, as the Barber image for

these three denominations was going to be replaced. He managed to win this most exclusive of contests twice, for the Winged



1942/1 10C, FB (Regular Strike) PCGS MS66FB

<https://www.pcgs.com/coinfacts/coin/1942-1-10c-fb/5037>



Adolph A. Weinman

1870 - 1952

<https://americanart.si.edu/artist/adolph-weinman-5300>

Liberty dime – so often called the Mercury dime – and for the Walking Liberty half dollar. Hermon MacNeil won with his Standing Liberty quarter design. Albin Polasek, despite turning in a wonderful design, did not land one of the three coins.

The Proofs: The Mercury dimes saw only seven years in which proof coins were minted, 1936 – 1942. These are the beginnings of what is generally called the age of the modern proofs, although the official mintages for this septet are tiny compared to what would come. That means Mr. Weinman had to

wait quite a while to see his design in the absolute best possible light (he passed in 1952, and so did live to see the entire Mercury dime series issued). Today, while these proofs are coveted coins, for a couple of them, the prices might seem too good to be true.



1941 10C (Proof) PCGS PR68+

<https://www.pcgs.com/coinfacts/coin/1941-10c/5076>

The 1936 proof Mercury dime saw a total mintage of only 4,130 coins. Today it will always be an expensive piece to add to a collection. The 1941 and 1942 however, saw somewhat higher mintages – 16,557 and 22,329 respectively, to be exact.

**PCGS Valuation Estimates
1941 Proof Mercury Dime, August 2020:**

**Proof 60: \$105; PR63: \$130; PR65: \$160
PR67: 300; PR67+: \$450; PR68: \$3,250**

Today, the major price guides list these with price tags of about \$200 each, for a specimen in a grade like PF-65. That's no typo, but it is a "wait-a-minute" type of moment. The screaming rarity of this series

is the already-mentioned 1916-D. It has a mintage of 264,000 coins. That's more than ten times less rare as that 1941 or 1942 proof. And yet this far more common coin costs over \$1K for an example in a rather worn VG-8 grade. To quote someone famous, "What gives?"

Continued



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The answer to this question, and this apparent quandary, is collector desire. We in the collecting community want that 1916-D, for whatever reason. As far as collecting proof Mercury dimes though, well, the pool seems to be much shallower. And this means that for the savvy collector, there are a couple of opportunities here.

Going for the Gold

However we desire to put together a collection of the Mercury dimes, proofs will always be beautiful additions to any assembly.

But this series, closed for decades, reopened in 2016, when the “dime” was reissued in gold, as a centennial commemorative. Almost all collectors know that in 2016 all three of the classic designs – the dime, quarter, and half dollar – were reissued in gold, and in weights that made them bullion coins, essentially. The 2016-W Mercury dime was made as a 1/10th ounce gold piece.



2016-W 10C 100th Anniversary (Special Strike) PCGS SP70

<https://www.pcgs.com/coinfacts/coin/2016-w-10c-100th-anniversary/597222>



2017 \$25 Palladium (Regular Strike) PCGS MS70

<https://www.pcgs.com/coinfacts/coin/2017-25-palladium/653109>

Adding one of these gold “dimes” to a collection is not a particularly costly venture. They were made to the highest standards the Mint has, were issued in decent protective coverings, and all grade between something like MS-67 and MS-70. Anyone who wishes to get that technically perfect MS-70

piece will pay more for it. What we might wish to call the regular gold “dimes” however, only cost about \$250. Yes, that’s more than the value of the gold in it, but not all that much.

Continued

The Design, in Palladium : As if bringing this design back once was not enough, Mr. Weinman's artistry has become the face of a new bullion coin program as well, the one-ounce palladium bullion coins. Having first come out of the gate in 2017, there is not yet a long history for this coin, to see if it will become an important offering in the Mint's bullion coin program, or will be an idea with a short half-life. To be fair to the folks at the Mint, this new version of the Mercury head looks amazing. To be fair to those of us who collect, we can be forgiven for not immediately knowing why palladium is a metal from which we wish to make coins.

A bit like its big brother, platinum, palladium has some critical industrial uses. It is used in catalytic converters, and is valuable enough that it is tracked by the U.S. Geological Survey in its annual Mineral Commodity Summaries. As far as coins go, there are a few palladium coins from other nations. If the United States Mint can keep the program alive, up, and running for a decade, we may become a world leader in producing palladium bullion coins.

The downside of adding a palladium version of the Mercury image to our collection is the price. Right now, an ounce of palladium costs about \$2,200, give or take a bit. But no matter how long we wait, the price for this rare metal is never going to just drop like a rock. So one of these becomes a significant expense.

All Together? Whether we add a palladium version of Mr. Weinman's image or not is obviously up to each collector. But it certainly would be an amazing collection to have several proof Mercury dimes, a gold 1/10th ounce Mercury "dime," and a palladium one-ounce Mercury all in one place.



Editor's Note: Mark Benvenuto is a chemistry professor by day, who has enjoyed collecting U.S. coins since his dad got him started on it back in the 1960's. He also collects world coins and currency, with an emphasis on Germany (since he was stationed in Mannheim in the 1980's, when it was West Germany.) He also enjoys collecting art medals, as well as coins of Rome and Parthia. Mark is a frequent contributor to The SCanner, and one of the reasons it is an award-winning journal! Mark may contacted at: 248-219-5430 or e-mail benvenma@udmercy.edu

Coin images courtesy of PCGS at <https://www.pcgs.com/coinfacts>

Weinman image courtesy of The Smithsonian Institution at <https://americanart.si.edu/artist/adolph-weinman-5300>

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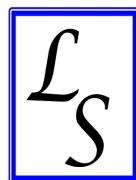
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Austin in Air Force Uniform circa 1953

A Tribute to Austin M. Sheheen, Jr. South Carolina's Numismatic Senior Statesman



On August 29, 2020 the world lost a beloved leader, friend, and numismatist in Mr. Austin Moses Sheheen, Jr. Austin left behind Joan,

his wife of 66 years, seven daughters, 25 Grandchildren, and 33 great-grandchildren. According to his daughter (and business partner) Amanda, Austin lived his life following three "Fs": "Faith, Family, and Friends, in that order". Many of you reading this know that Amanda's description of her father is very apt. Austin was kind, generous, fatherly, and a friend to all! He was always willing to teach, help, and give of himself, all with a smile.

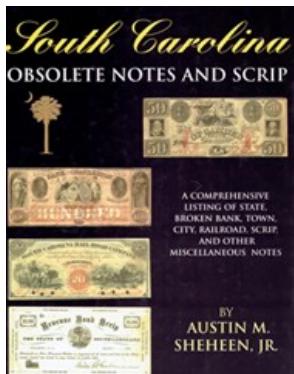
Mr. Sheheen gave his talents and service to the Camden, SC community, the State of South Carolina, and the national business community. This is clearly evident by the list of his many accomplishments identified in his obituary, (<https://www.kornegayfuneral.com/obituary/austin-moses-sheheen-jr>).

Many of us know that Austin was a premier numismatist, but perhaps we don't know the extent to which he served the numismatic community, especially those of us in South Carolina. Captured below are some of his many accomplishments:

Service to the South Carolina Numismatic Association: SCNA was formed on November 11, 1972, by 11 charter members. Austin was member #11. After a year of membership Austin became SCNA's Life Member #7. In 1987 he became SCNA's first Honorary Life Member. He was President in 1975; Second Vice-President in 1974; and Treasurer from 1995 to 2008. In 1977 he was named the SCNA Numismatist of the Year. From 1973 to 2007 Austin sponsored the Austin M. Sheheen, Jr. Award for the Best Paper Money Exhibit. And he has sponsored the SCNA Young Numismatist Scholarship for many years.



Austin & wife Joan in 2011.
Married for 66 years. They lived next door to each other as children, and knew each other for more than 80 years!!



Additional numismatic service and recognition: Mr. Sheheen was: Treasurer of the American Numismatic Association; President of the World Society of Paper Money Collectors; Elected to the Society of Paper Money Collectors' (SPMC) Hall of Fame in 2019; Served as SPMC President from 1991-1993, Vice-President from 1989-1991, and Governor from 1988-1992. He published the Bank Note Reporter from January 1976 to December 1978. He was accorded the ANA's Medal of Merit in 1983. Mr. Cliff Mishler, former President and Chairman of the Board of Krause Publications, presented Austin with the "Numismatic Ambassador Award" in 1988. And of course Austin authored the definitive standard on South Carolina's obsolete currency in his book *South Carolina Obsolete Notes and Scrip*. While this is an extremely impressive list of service and accomplishments, a truer testimonial of Austin is obtained from the remembrances of those that knew him well. Here are a few stories that were shared about him:

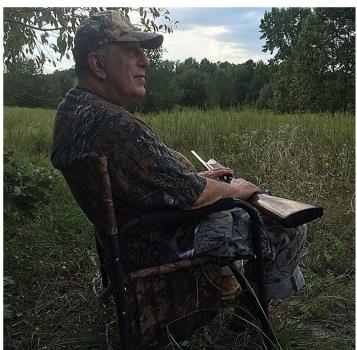
An extremely accomplished and renowned numismatist in his own right, Mr. Mishler shared his perspective of Mr. Sheheen: "Austin was, without a doubt, the 'Godfather' of the South Carolina Numismatic Association. He was also the consummate 'Southern Gentleman' in all that he did through the course of his numismatic involvements, locally and nationally, with special emphasis on his South Carolina paper issues of all natures."

SCNA's Dr. Tony Chibbaro shared this memory: "I first met Austin in 1985. I had just become interested in collecting tokens and had developed a plan to write my first book on the subject. I was 28 years old, still 'wet behind the ears' but with a certain degree of enthusiasm that Austin must have picked up on. After explaining my plans to write a book on the subject, Austin proceeded to allow me unfettered access to his token holdings, actually allowing me to take the entire collection home to catalog and photograph at my leisure! He was kind, generous, and always eager to share his time and expertise with anyone who asked."



Austin at office, talking with Client in 1973. Notice Notes on wall!

Mr. Hugh Shull, author of *A Guide Book of Southern States Currency; History, Rarity, and Values*, reminisced thus: "During the early period in my career I met Mr. Austin M. Sheheen Jr. He was well known as being the 'King of SC Paper Money' collectors! This relationship sparked my interest in collecting South Carolina notes and it has been a very rewarding experience over the years. Austin's friendship and guidance was a cornerstone in helping me during my years of being in the paper money business and hobby."



Austin hunting, 2014

Mr. Don Fisher and Mr. Austin Sheheen were the best of friends for over fifty years. Don started a coin business in the 1960s. In the early 1970s he branched out to numismatic paper with his company, Currency Unlimited.

He and Austin met at the first Memphis International Paper Money Show in 1975 and they hit it off immediately! From that point on they were life-long friends. They visited each other regularly; they hunted together; they did shows together; they went to auctions together; they shared notes (in fact many of the notes in Austin's book came from Don!) Don graciously shared several of his fondest

memories of their times together:



Austin with daughter (and business partner) Amanda at the 2013 Memphis Paper Money Show.

At one Memphis show there was an auction by Hickman and Oaks. There were four red seal SC national currency notes that Austin wanted, but he didn't want to let on that he was interested because there were some people present that would try to run him up. Austin told Don he wanted the notes. Don told Austin to take Joan to supper, and he would handle it. Austin left, and when the four notes came up, Don looked at the auctioneer, Dean Oaks, and told him "it's just you and

me Dean", meaning Don was ready to take on all comers, but he was going to end up with those notes. And he did! Well, Austin did!

In another story, Don started out by saying "It was stupid, and Austin knew it was stupid, but...". In this case it was another SC red seal that Austin had his 'eye on', so to speak. This time Austin did the bidding himself, and sure enough someone ran him up. To \$80,000. For one note!

Although Don said Austin knew it was stupid to bid so much for the note, it also showed Austin's tenacity and competitive spirit – he was going to get what he wanted! By the way, Amanda was there and watched this unfold. She has plenty more details on this story, so if you see her, ask her about it!

The last time Austin and Don were together at a show was FUN 2019.

When Don came in to the show,

Austin was seated at a table near the entrance. Don sat with him and that is where they stayed, talking obsolete notes, swapping stories, and being the best of friends!

During the course of my interview, Don turned several phrases with respect to Austin: *"His greatest friend"*; *"Nobody nicer or better"*; *"Do anything for anybody"*; *"Lost one of the best men ever"*. For those of you who knew Austin you know that truer words were never spoken.

I am reminded of an allegory. As one watches a ship sail towards the horizon, it gets smaller and smaller until it can no longer be seen. But just because it cannot be seen doesn't mean it is not there. Austin Sheheen's physical presence will be missed, but he certainly will never be forgotten. For us, he is just over the horizon. His legacy endures in the family to which he was a wonderfully loving patriarch. His numismatic legacy also remains via the hundreds, perhaps thousands, of relationships he formed with us!



Austin with his seven daughters, in 2018

Front Row, left to right: Teresa, Austin, Rebecca (kissing), Donna.
Back Row left to right: Rhonda, Brenda, Laura, Amanda



Austin (age 35) & Daughter Amanda (age 3) in 1970

Cliff Mishler characterized his sentiment as such: *"His passing will certainly be regretted by all whom he touched, they were many and diverse. May he rest in peace, and may the rest who knew him rejoice in the associations that resulted."* Austin is quoted as saying *"Live your life loving to help others"*. Not only words to live by, but words that he embodied as he loved his faith, his family, and his friends!

The Confederate Raid of St. Albans, Vermont

© 2020 By Stephen Kuhl

Background: 1864 marked the beginning of the end of the American Civil war. Ulysses S. Grant had been appointed Commander of all Federal forces in early March, and by May he was advancing towards Richmond, Virginia to engage Confederate Army Commander General Robert E. Lee. General William Tecumseh Sherman headed to Atlanta, Georgia on his historic “March to the Sea.” Throughout the summer and early fall were battles at Cold Harbor and Petersburg, VA, Atlanta, GA, the Shenandoah Valley, and St. Albans, Vermont.

No, you did not misread that, nor is this revisionist history. What follows is the story of an obscure raid by a small band of confederate soldiers on the town of St. Albans, Vermont. And perhaps you are wondering why is this tale in a numismatic publication. It is because we ARE numismatists, and it's all about the money!



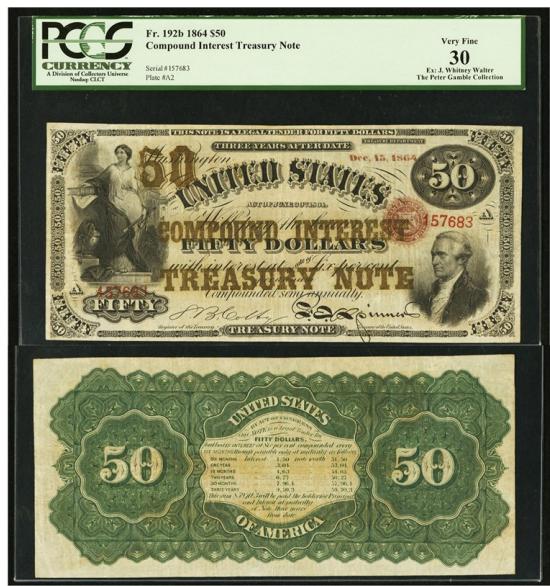
1862 \$1 “Greenback” - First Legal Tender issued since Continental Currency

By National Museum of American History - Image by Godot13, Public Domain, <https://commons.wikimedia.org/w/index.php?curid=33422091>

Let's refresh on the monetary context of that period. America's financial systems were very fragile at the beginning of the Civil War. In 1861 most banks suspended species payment - they would not issue gold or silver in exchange for paper currency; In 1862 the U. S. Government passed the Legal Tender Act and issued \$150 million in national notes (aka “greenbacks”) that were not well-received by the public; The majority of currency in circulation was issued by State-chartered banks, and it has been estimated that two-thirds of this money was actually worthless.

Continued





Imaged by Heritage Auctions, HA.com

Fr. 192b \$50 1864 Compound Interest Treasury Note PCGS VF-30.
Sold in January 2014 for \$141,000 (including 17.5% buyer premium),
Tied for Finest Graded Fr. 192b \$50 Compound Interest Treasury Note.
Notice Interest payment and Note value over time listed on reverse.

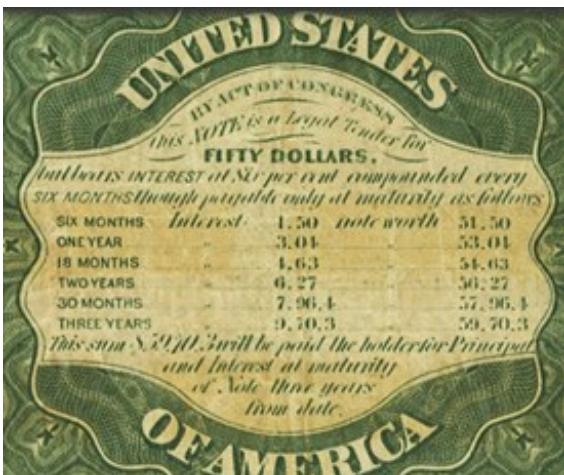
Image courtesy of Heritage Auctions at <https://currency.ha.com/itm/large-size/compound-interest-treasury-notes/fr-192b-50-1864-compound-interest-treasury-note-pcgs-very-fine-30/a/3526-17051.s?ic16=ViewItem-Auction-Archive-PreviousPricesHeritage-081514#auction-description>

Secretary of the Treasury Salmon P. Chase spearheaded the passage of the National Bank Act of 1863. This legislation formed a national banking system that both created a standardized national currency and became a means by which to fund prosecution of the war. National banks organized under this act were required to deposit significant amounts of their funds into the U. S. Treasury, and in return the Government printed notes for the bank. The deposited funds then became the basis for prosecuting the war, both directly and as surety for war bonds.

By the end of the war \$1.2 Billion in bonds had been sold: \$400 M

of "five-twenties" which earned six-percent interest and were redeemable, at the Government's option, as early as five years or as late as twenty years; and \$800 M in "seven-thirties", named thus because they matured in three years and paid 7.30% interest. An interesting aspect of these notes is the reverse, which lists the interest earned and the value of the note in six-month increments to maturity.

Additionally, short-term (one and two years) 5% Treasury notes were also issued in denominations of \$10, \$20, \$50, \$100, \$500 and \$1000. Clearly, currency in circulation during this time was simply chaotic. There were a myriad of State-chartered bank notes and National Currency notes; There were one, two, five and seven-



were one, two, five and seven-year bonds in circulation in many denominations;



Source: The Confederate Raid of St. Albans Vermont, Liz Covart at <https://www.lizcovart.com/blog/st-albans-raid>

was subject to extreme inflation. In her August 8, 2014 blog, *Currency, Finance, and the Civil War*, Anne Dealy estimated that the Confederacy experienced an inflation rate of 9,000 percent! (1)

Objectives of the Raid: St. Albans, Vermont is tucked into the north-west corner of the state, at the north end of Lake Champlain and only thirteen miles from the US - Canadian border. To say that this sleepy hamlet was an unlikely target for a Confederate raid is a huge understatement! But there were many forces at play which converged into the October 19, 1864 attack.

The mastermind of the action was 21-year old Lieutenant Bennett Henderson Young, CSA (May 1843 – Feb 1919). Having enlisted in the Lexington Rifles of the 8th Kentucky Cavalry in 1861, he was captured in June of 1863 during General John Hunt Morgan's raid into Ohio. Imprisoned at Camp Douglas near Chicago, Illinois, Lt. Young escaped to Canada. Many Canadians sympathized with a romanticized perception of the Confederacy's cause, although officially the Canadian government was neutral towards the American conflict. Young initially intended to raid Camp Douglas to free the Confederate prisoners held there, but news of his plans leaked and the attack was scuttled. Lt. Young soon convinced the Confederate authorities to allow him to raid St. Albans. His objectives were four-fold: Obtain money for the Confederacy because it was in dire financial straits;

There were many non-valid issues and counterfeit notes being passed; gold, silver, and copper coinage were hard to come by, having been hoarded during the war. This was the state of affairs in what remained of the United States at the time. Conditions were much worse in the Confederate states, where hard money was practically non-existent and the paper currency issued by the Confederacy and the associated states

Bennett Henderson Young
May 25, 1843 – Feb. 23, 1919



<https://www.findagrave.com/memorial/7404128/bennett-henderson-young>
Photo added by Leon Edmund Basile

Terrorize the northern population and make them fearful that they could be subject to attack at any time; Revenge for the Union Army's ill treatment of Southern women, children and the elderly (the Shenandoah campaign in the summer of 1864 was especially brutal on the civilians); and a diversion of U.

S. military forces, anticipating that the Union Army would shift troops into defensive positions in the northern US away from the actual fighting.

Lt. Young chose to attack St. Albans for four reasons: First, St. Albans is clearly in the "middle of nowhere" and far from any fighting, so striking there would be an act of terrorism, designed to instill fear. Secondly, it was far from any Federal forces, which favored the raiders chances of a successful attack and escape. Thirdly, because it was so close to Canada, infiltration and exfiltration of the raiders was ex-

pected to be simple. Finally, there was plenty of money in St. Albans, which was the hub and headquarters for the Central Vermont Railroad and the Vermont and Canada Railroad. These companies employed hundreds of workers, and because the town had two rail lines it was a hub of

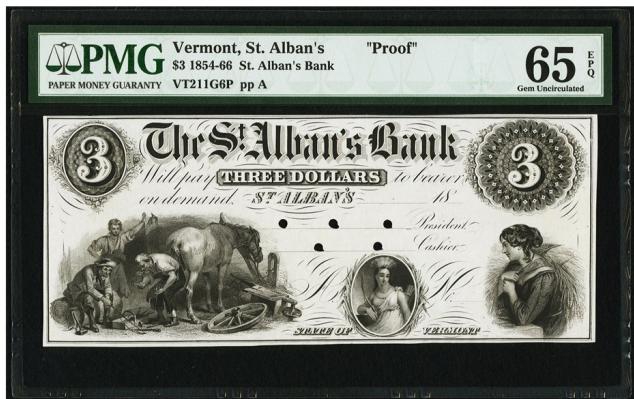
The St. Albans Raiders

Substantiated: Bennett Henderson Young; Squire Turner Tevis; Alamanda Pope Bruce; Samuel Eugene Lackey; Marcus Antonius Spurr; Charles Moore Swagar; George Chrisman Scott; Caleb McDowell Wallace; James Alexander Doty; Joseph Parkhill McGrorty; Samuel Simpson Gregg; William Dudley Moore; Thomas Brontson Collins; William Hutchinson Huntley; William T. Tevis; Louis Singleton Price; John D. McInnis; Charles Hunt Higbee

Probable (based on circumstantial evidence): John L. Moss; Daniel Mock Butterworth; Charles Travis Daniel; John Louis Mock; Joseph Fielding Bettersworth

commerce. In fact, there was enough money in St. Albans to support the operation of three banks: The St. Albans Bank, The Franklin County Bank, and the newly formed First National Bank of St. Albans.

The Raid! The raiding party consisted of 18 confirmed and five probable participants (see Sidebar). The soldiers arrived individually and in small groups over the course



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St. Albans, VT- St. Albans's Bank \$3 18- G6 as Coulter 40 Proof
PMG Gem Uncirculated 65 EPQ.

Image courtesy of Heritage Auctions at <https://currency.ha.com/film/obsolete-banks/st-st-albans-vt-st-albans-s-bank-3-18-g6-as-coulter-40-proof-pmg-gem-uncirculated-65-epq/a/3577-22632.s?c16=ViewItem-BrowseTabs-Inventory-BuyNowFromOwner-ArchiveSearchResults-012417&idPosition=03>

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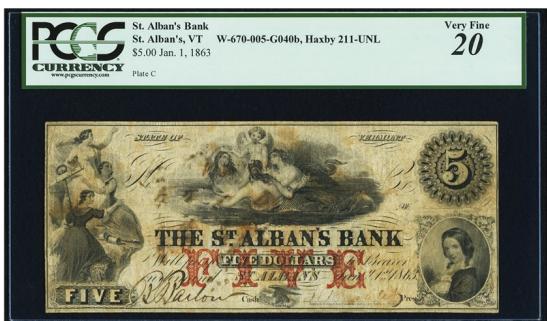


Central Vermont Railroad's "Gov. Smith" Train Engine and Tender Car

Image courtesy of *The St. Albans Raid, The Northern Most Land Action of the Civil War*
<http://www.stalbansraid.com/history/the-setting/>

the war is far away). Lt. Young was a dashing and sweet-talking young man, and he easily befriended Miss Sarah Clark, a close family friend to Vermont's Governor John Gregory Smith. Governor Smith lived in St. Albans, and Miss Clark actually toured Lt. Young through his mansion! Over the course of ten days the party "cased" the banks, liveries, and general stores in order to finalize their plan. The raiders took rooms in strategically located boarding houses, such as the American House and the Tremont House, that

of the ten days leading up to the attack. Because of the railroad works and the hub of commerce that St. Albans was, strangers in town were common and not given much thought (remember,



St. Albans, VT - St. Albans Bank \$5 Jan. 1, 1863 PCGS Very Fine 20.

Image courtesy of Heritage Auctions at <https://currency.ha.com/itm/obsoletes-by-state/vermont/st-albans-vt-st-albans-bank-5-jan-1-1863-g-uni-couler-41-pcgs-very-fine-20/a/241621-86228.s?c16=ViewItem-BrowseTabs-Auction-Archive-ThisAuction-120115>



Imaged by Heritage Auctions, HA.com



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St. Albans, VT - St. Albans Bank \$50 Jan. 1, 1863 C14 Couler 46 PCGS Very Fine 20.
 Per Heritage Auctions this note is an "Excessively Rare High Denomination Note"

Image courtesy of Heritage Auctions at <https://currency.ha.com/itm/obsoletes-banknotes/st-albans-vt-st-albans-bank-50-jan-1-1863-g14-couler-46-pcgs-very-fine-20/a/241621-86227.s?c16=ViewItem-BrowseTabs-Auction-Archive-ArchiveSearchResults-012417&idPosition=0>

were next to or very near the banks they intended to loot.

The raiders originally planned the attack for October 18th, but it was delayed to avoid the added crowds in town for Tuesday's Market Day. At 3:00 p.m. on October 19th the raiding party simultaneously attacked the three banks while corralling citizens on the village green at gunpoint, and stealing getaway horses from the town's liveries. Gunfire erupted as alarms were sounded! One raider was wounded and several civilians were shot, one of whom died.

Continued

In an attempt to cause confusion and distract potential pursuers, the soldiers also tried to set the town on fire, but they failed.

The Banks: As mentioned, three banks were in operation at this time. St. Albans Bank was in business from 1854 – 1866. They issued currency in denominations of: \$1, \$2, \$3, \$5, \$10, \$20, \$50 and \$100. Q. David Bowers, in Volume



St. Albans, VT- Franklin County Bank \$20 July 10, 1864 G20a Coulter 34
PCGS Very Fine 35.

<https://currency.ha.com/item/obsolete-banknotes/st-albans-vt-franklin-county-bank-20-july-10-1864-g20a-coulter-34-pogs-very-fine-35/a/241621-68226.s?c04=GalleryView-Thumbnail-G71515#auction-description>

The Franklin County Bank operated from 1849 – 1867 and issued \$1, \$2, \$5, \$10, \$20 notes. These notes are plentiful and easy to obtain. The lower three denominations were printed by Rawdon, Wright, Hatch & Edson, while the \$10 and \$20 notes were done by the American Bank Note Company. Three non-valid issues on this bank exist: a \$3 bill featuring a wharf with warehouses and vessels; a \$5 note showing a girl raking hay; and a woman with a sheaf of grain; and a \$10 bill featuring Amphitrite and Neptune in a shell chariot drawn by sea horses.

The third bank to be hit was The First National Bank of St. Albans. Chartered as bank number 269 on February 25, 1863 it opened in 1864 and remained



St. Albans, VT- Franklin County Bank \$1 Feb. 1, 1858 G12a
PCGS Very Fine 25.

<https://currency.ha.com/item/obsolete-banknotes/st-albans-vt-franklin-county-bank-1-feb-1-1858-g12a/a/141711-82267.s?c04=GalleryView-BrowseTab-Auction-Archive-SearchResults-0124171&lotPosition=0#11#auction-description>

5 of the *Whitman Encyclopedia of Obsolete Paper Money* describes these notes as “fairly plentiful”, although they seem hard to find. As stated earlier, non-valid issues and counterfeits were rife at the time. For this bank A \$1 note with a vignette of a blacksmith, and a \$10 note showing a blacksmith at a forge.



Signature Type: Pen
Allison / Spinner
Exceptional Paper Quality, Great Color
Port Jervis, NY - \$5 Original Fr. 399 The First National Bank Charter # 94
Serial Number 1 Gem 5 EPQ Original Series First Charter \$5

Fines of Five Known. Sold for \$32,900 in May 2017

<https://currency.ha.com/item/national-bank-notes/port-jervis-ny-5-original-fr-399-the-first-nb-ch-94/a/3553-20385.s?c16=GalleryView-BrowseTab-Inventory-BuyNowFromOwner-ArchiveSearchResults-0124171&lotPosition=0#14>



Imaged by Heritage Auctions, HA.com

Example of first Charter National Currency: \$10 Original Fr. 412 The Colorado National Bank of Denver, Charter # 1651

Finest of Five Known. Sold for \$58,750 in January 2013

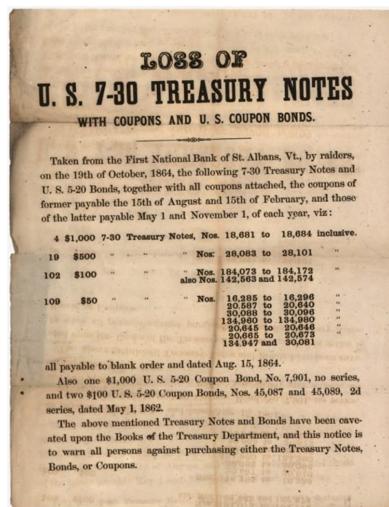
<https://currency.ha.com/finalnational-bank-notes/denver-co-10-original-fr-412-the-colorado-nb-ch-1651/a/3521-16252?cfc4=Listview-Thumbnail-071515>

in service until 1884. This bank is the only one of the three to survive the Civil War and its immediate aftermath. (Note: This bank is not to be confused with The First National Bank of Saint Albans, West Virginia, Charter 9640). The First National Bank of St. Albans of Vermont was a small bank and the initial currency runs were very small - 2,000 sheets of \$5 bills and 4,125 sheets of \$10 notes – so these notes are rare. They did have three later issues: \$10 notes in 1875, and both \$10 and \$20 bills in 1882.

The “Haul”! There are numerous sources of information on this raid, and consequently the amount believed stolen in the attack varies. The losses are estimated to range from \$184,000 to \$236,000. The accepted consensus is \$208,000, which is almost exactly in the middle of the estimate range. St. Albans Bank lost between \$74,00 and \$80,000 in notes issued on their bank, but the raiders left behind more than they took - \$109,000! They overlooked \$9,000 in the cash drawer; \$50,000 of numbered, signed, dated, uncut sheets; and \$50,000 in Bonds and other Securities.

Franklin County Bank suffered and estimated loss between \$58,000 and \$98,000. But here the raiders missed a whole bag of gold, thanks to the soldiers hurrying coupled with a little trickery by the bank's Cashier! Finally, the First National Bank of St. Albans lost between \$52,000 - \$58,000 consisting of: Seven-Thirty bonds of \$50, \$100, \$500 & \$1000 denominations; 5% Legal Tender notes & Interest-bearing notes; and Greenbacks and various notes from other New England banks.

Continued



List of 7-30s U. S. Treasury Bonds stolen from The First National Bank of St. Albans, Vermont, 1864

<https://www.thevintagearmy.com/wp-content/uploads/2018/04/notice-concerning-treasury-notes-taken-during-a-confederate-raid-in-st-albans-vermont-498x640.jpg>



Imaged by Heritage Auctions, HA.com

Sheldon, VT- Missisquoi Bank \$50 G26

<https://currency.ha.com/itm/obsolete-banknotes/sheldon-vt-mississquoi-bank-50-g26/a/3502-12753.s?ic16=ViewItem-BrowseTabs-Auction-Archive-ArchiveSearchResults-012417&lotPosition=0|29>

Falls then north to West Berkshire, East Franklin, and then Canada. Lt. Young rode with the other

smaller group, and paralleled the main group, first south of them passed Enosburg Falls, and then east of them as they headed north to Berkshire Center and then Canada.

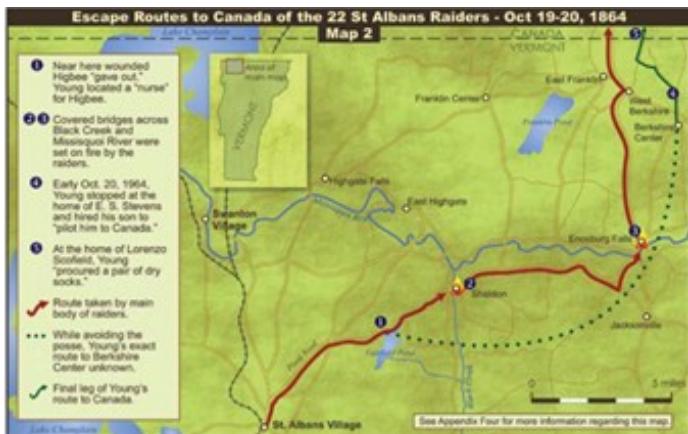
In St. Albans a posse of 50 men was immediately formed by Captain G. C. Ladd, who recently left service with the U. S. Army Cavalry. A second posse was formed by F. Stewart Stranahan and John W. Newton. And the chase was on! Within 24 hours, 14 of the raiders were apprehended in Canada by the posses. When captured the raiders had \$87,000 in their possession, leaving \$121,000 missing!

Prosecution: Since the raiders were captured in Canada, a neutral country, the raiders sought protection under international law. Despite vehement demands from U. S. Secretary of State William Seward, Lord Monck, the Governor General of Canada (the highest authority in the land, and direct representative of the King of England) refused to release the prisoners. Instead he ordered them to stand trial in Montreal.

The Escape and the Chase!

The raiders fled northeast to Sheldon, Vermont, where they intended to rob the Missisquoi Bank. However, by the time they reached the bank the doors were locked for the day! They split into two

parties and fled Sheldon. The main group headed east to Enosburg



ORLEANS COUNTY **AWAKE** REBELS IN VERMONT!

St. Johnsbury, Oct. 19, 1864.
By Telegraph from Montpelier to Col. Grout.

REBEL RAID NOW BEING MADE IN VERMONT!

REBEL RAID NOW BEING MADE IN VERMONT!
and is ready to take command of all forces which he may raise. He will report to this office as often as possible. By order of the Governor.

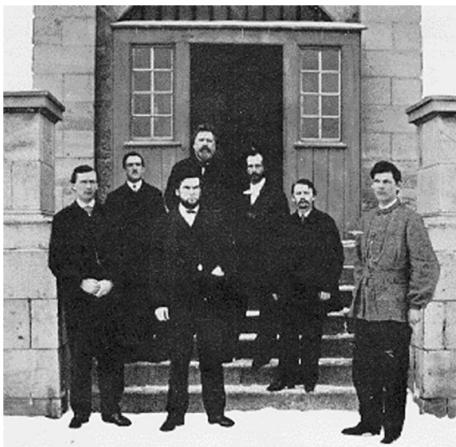
F. T. WASHBURN.
Notary and Notary Public.

Entered St. Albans.

REPORT AT ONCE

WM. W. GROUT,
Managing Provincial Farms

The Alarm is Raised! Telegraph messages and local bills announce the attack! October 20, 1864



St. Albans raiders at the jail door, Montreal, Quebec, 1864

Credit: William Notman and McCord Museum

https://commons.wikimedia.org/wiki/File:St._Albans_Raiders.gif

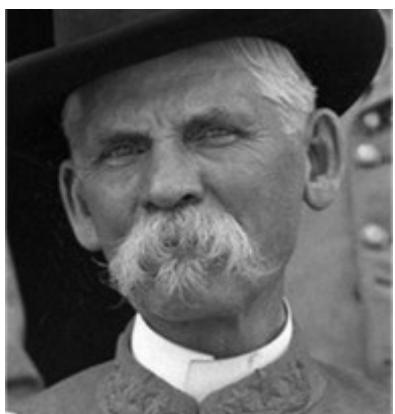
The judge in this court, LeCharles Coursol, dismissed the case based on two assertions: the Court did not have jurisdiction since the “crime” had occurred in the United States, and that the arrests were not legally made – the posse members were not law officers and had no authority in Canada. He released the prisoners, returned the money to them, and they left town in a hurry! Coursol was charged with malfeasance for his actions, but he was exonerated. He later became Mayor of Montreal, Canada.

The legal wrangling continued as the US Government kept applying pressure on the Canadian government. Justice James Smith of the Superior Court of Canada (akin to the Chief Justice of the US Supreme Court) ordered a second trial, but only five raiders were found, arrested, and brought to trial. Lt. Bennett Young was one of the five (apparently he was a man of integrity and he felt it dishonorable to “disappear” since his actions were a sanctioned act of war). Upon hearing the case, Justice Smith ruled that the raid was in fact an act of war on behalf of the Confederacy, rather than a crime of bank robbery. Vindicated, Young and the other prisoners were released. Again. Not giving up, the U. S. continued protesting, and a third trial was held in Toronto, Canada. However, the war ended before the trial concluded, and the prisoners were released for a third and final time!

End Results: Did the raid achieve its four objectives? Yes and no. While the raid did instill fear in the hearts of the northern civilian population, the U. S. Military did not re-deploy forces from the battlefields to the uncontested areas on the north. While the raiders did escape with a lot of money, it is unclear that any of it actually made it into the hands of the Confederate Government, and the majority of the stolen money “disappeared”. An unintended result of the raid and subsequent trials was that the Canadian public opinion began to turn against the Confederacy. The Canadian Government stationed their troops along the US – Canada border to prevent further raids as well as to stop Americans from crossing north in retaliation of Canada’s actions. And surprisingly, perhaps in appeasement to the U. S. Government, the Canadian Government paid a limited restitution of \$70,000: The Bank of St. Albans received \$20,000 in gold coins; \$31,000 of Franklin County Bank notes were returned to the bank; and \$19,000 in currency was given to First National Bank of St. Albans.

Continued

Lt. Bennett Young: And what became of the intrepid leader of this attack? After the war the U. S. Government refused to grant amnesty to Lt. Young. He went into exile in Ireland where he studied law and literature. He returned to the U. S. in 1868 and



Colonel Bennett Henderson Young at Reunion of Confederate Veterans at Chattanooga, Tennessee in May, 1913.

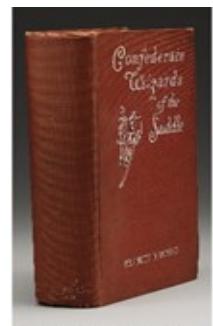
Source: Comine Jones Digital Collection to Chattanooga Times Free Press.
<https://chattanoogahistory.com/1913/reunion.php>

became a prominent attorney in Louisville, Kentucky; President of Southern Railroad; and author of two books - *The Prehistoric Men of Kentucky* and *Confederate Wizards of the Saddle*, published in 1914. He was also a very generous Philanthropist, founding a school for the blind and the first orphanage for blacks in Louisville. He donated a significant amount of his time to the poor of Louisville via pro bono legal services, and he supported the creation of the Louisville Free Public Library. He was the National Commander of the United Confederate Veterans and President of

the Polytechnic Society of

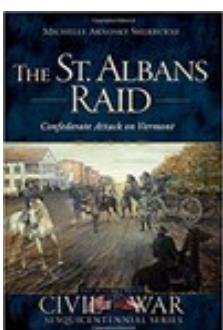
Kentucky; The city of Youngstown, KY is named in his honor.

Colonel Bennett Henderson Young, having survived the war and becoming a prominent citizen, penned an article for the Vermont-er magazine, titled *Secret History of the St. Albans Raid* in which he explained his perspective on the raid and his treatment in the aftermath. He made the declaration that he had acted with honor, dutifully following the orders of his superior officers.

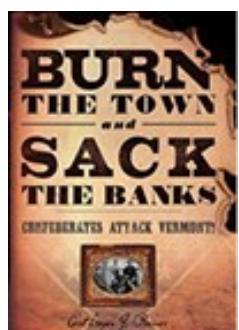


Photograph by J. D. Morgan, Louisville, KY.

For more information on the notes issued by these banks, there are several excellent books available, including *Obsolete Paper Money Issued by Banks in the United States, 1782 – 1866*, Q. David Bowers; *Whitman Encyclopedia of Obsolete Paper Money, Volume 5*, by Q. David Bowers' and *Obsolete Paper Money, A Guide With Prices*, By Don C. Kelly. And, of course, the internet has additional information and photos!



The internet contains a wide variety of information on this event and on Col. Bennett Henderson Young. Additionally, there are at least two books currently available: *The St. Albans Raid: Confederate Attack on Vermont*, by Michelle Arnosky Sherburne; and *Burn the Town and Sack the Banks: Confederates Attack Vermont!* by Cathryn J. Prince.



Hollywood took up this story in 1954 when the 20th Century Fox studio issued the movie *The Raid*, starring Van Heflin, Anne Bancroft, Richard Boone, and Lee Marvin.

⁽¹⁾ *Currency, Finance and the Civil War*, By Anne Dealy, Director of Education and Public Information, Geneva (NY) Historical Society, August 8th, 2014 <https://genevahistoricalsociety.com/business-and-labor/currency-finance-and-the-civil-war/>

Sources and References:

Obsolete Paper Money Issued by Banks in the United States, 1782 – 1866, Q. David Bowers

Whitman Encyclopedia of Obsolete Paper Money, Volume 5, by Q. David Bowers.

Currency Images are courtesy of Heritage Auctions at HA.com
National Bank Act of 1863: <https://www.encyclopedia.com/history/encyclopedias-almanacs-transcripts-and-maps/national-bank-act-1863>

The Raid, The Northernmost Land Action of the Civil War <http://www.stalbansraid.com>

The Confederate Raid of St. Albans Vermont, by Liz Covart <https://www.lizcovart.com/blog/st-albans-raid>

https://en.wikipedia.org/wiki/Bennett_H._Young

Secret History of the St. Albans Raid, by Col. Bennett Young, published in The Vermonter magazine; <https://i.pinimg.com/originals/40/29/5f/40295f06bf93e3ac07f05a8352a001b4.jpg>

Currency, Finance and the Civil War, By Anne Dealy, Director of Education and Public Information, Geneva (NY) Historical Society, August 8th, 2014 <https://genevahistoricalsociety.com/business-and-labor/currency-finance-and-the-civil-war/>

Old Money from The First National Bank Of Saint Albans | 269 <http://www.antiquemoney.com/national-bank-notes/vermont/old-money-from-the-first-national-bank-of-saint-albans-269/>

<https://www.encyclopedia.com/history/encyclopedias-almanacs-transcripts-and-maps/national-bank-act-1863>

Museum of American Finance, https://www.moaf.org/exhibits/checks_balances/abraham-lincoln/civil-war-bonds

List of stolen 7-30s bonds: <https://www.thevintagenews.com/wp-content/uploads/2018/04/notice-concerning-treasury-notes-taken-during-a-confederate-raid-in-st-albans-vermont-488x640.jpg>

1862 \$1 "Greenback", National Museum of American History - Image by Godot13, Public Domain, <https://commons.wikimedia.org/w/index.php?curid=33422091>

Map of Vermont Source: The Confederate Raid of St. Albans Vermont, Liz Covart at <https://www.lizcovart.com/blog/st-albans-raid>.

Photos of Bennett Henderson Young: 1) <https://www.findagrave.com/memorial/7404128/bennett-henderson-young>. Photo added by Leon Edmund Basile; 2) Connie Jones Digital Donation to Chattanooga Times Free Press. <https://chattanoogahistory.com/1913reunion.php>

Continued



Original Daybill Movie Poster for The Raid, 1954

<https://www.movieposters.com/products/movie-posters-general/the-raid-original-daybill-movie-poster-van-heflin-anne>

Central Vermont Railroad's "Gov. Smith" Train Engine and Tender Car: Image courtesy of *The St. Albans Raid, The Northern Most Land Action of the Civil War* <http://www.stalbansraids.com>
St. Albans raiders at the jail door, Montreal, Quebec, 1864 Credit: William Notman and McCord Museum https://commons.wikimedia.org/wiki/File:St_Albans_Raiders.gif

Original Daybill Movie Poster for The Raid, 1954: <https://www.moviepostersgeneral.com/the-raid-original-daybill-movie-poster-van-heflin-anne>

Advertisement for "5-20s" 6% War Bonds. Geneva Historical Society (Geneva New York); <https://genevahistoricalsociety.com/business-and-labor/currency-finance-and-the-civil-war/>



\$10 Republic of Ireland Fenian Bond

Image courtesy of Scripophily.com at
<https://scripophily.net/reofirbo18.html#:~:text=The%20Republic%20Of%20Ireland%20Fenian%20Bonds%20were%20issued%20in%20America,attacks%20against%20British%20interests%20worldwide.>

Numismatic Aside: In April 1866, and during 1870 and 1871, Irish-Americans in a group named the Fenian Brotherhood carried out a series of raids on British forts, customs houses and other targets in Canada, attempting to pressure the British to leave Ireland. St. Albans Vermont was one location where the Fenians gathered and marched to Canada via Sheldon, Vermont. The British defeated the Fenian Brotherhood and U. S. authorities arrested and de-armed the fighters. There was speculation that the U. S. Government was slow to respond to these events because of a lingering resentment that the British had aided the Confederacy during the Civil War.

Perhaps this was a resulting legacy of Canada's release of the St. Albans Raiders? To finance these attacks, Republic Of Ireland Fenian Bonds were issued in America. Ranging in value from \$5 to \$100, they were "redeemable six months after the acknowledgement of the Independence of the Irish Nation". 26 counties in Ireland were declared as the independent Irish State in 1922 (6 counties in Northern Ireland remained part of the British Union). Subsequently, the bonds were ultimately redeemed by the Irish Government at an office in New York City, between June 1927 and October 1937. To learn more about these events, there is an hour-long YouTube video that was recorded at the St. Albans Historical Museum in 2017. Also there are numerous books on this subject, and an interesting research paper written by Edward J. O'Day, a descendent of Patrick O'Day, who was principal to the Fenian Brotherhood efforts.

<https://www.youtube.com/watch?v=SVSfQ5W1bL4>

https://en.wikipedia.org/wiki/Fenian_raids

<https://scripophily.net/reofirbo18.html>

Patrick O'Day and the Fenian Invasion of Canada 1866 Edward J. O'Day O'Dea Clan Gathering, Niagara Falls, NY, July 25, 2016 <http://odeaclan.org/wp-content/uploads/2016/08/Patrick-O'Day-and-the-Fenian-Invasion-of-Canada-1866.pdf>

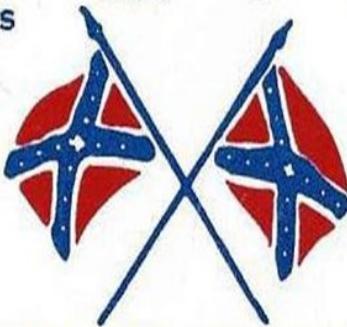
In 1973 the government had to politely explain why it couldn't cash a near 100-year-old bond, by Cónal Thomas on thejournal.ie, Jan 13th 2019 <https://www.thejournal.ie/in-1973-the-government-had-to-politely-explain-why-it-couldnt-cash-a-near-100-year-old-bond-4401170-Jan2019/>

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What Is A Token?

by Tony Chibbaro

Author's note: The purpose of this column is to help educate new collectors as well as those who are simply curious about tokens - to explain what tokens are, how they were used, and when they were issued. My desire is to help those seeking this information, to stimulate their interest in collecting tokens, and to invite them to participate in what I believe is one of the most enjoyable and intriguing specialties in the field of numismatics.

When introduced as a collector of tokens, I am often asked "What is a token?" This is one of the most basic but, at the same time, one of the hardest questions to answer. I usually stumble around and say something like "Well a token is made of metal like a coin and you can spend it like a coin in certain circumstances, but it's not really a coin...." This is not a very satisfying answer, but the questioner can usually get a sense of what a token is. My aim for this column is to answer that question in a full and complete manner and in a way that beginning collectors can understand. I will also strive to provide some useful information that such collectors need in order to educate themselves more fully.

As of October 2017, Merriam-Webster's online dictionary has the following as first two definitions of the word *token*: 1) a piece resembling a coin issued for use (as for fare on a bus) by a particular group on specified terms; and 2) a piece resembling a coin issued as money by some person or body other than a lawful government. As you can see my definition above is not as succinct as Merriam-Webster's but it pretty much hits the mark. Paraphrasing and combining their two definitions, "a token is like a coin in that you can spend it but it was not issued by the government." This is a decent definition as far as it goes, but both definitions, mine and the official one, leave much to be desired in the long run. Let's take the three main characteristics mentioned in the definition above and talk about them individually.

Characteristic 1: A *token is like a coin*. That is undeniable in function, but not necessarily in form. Certain tokens are a long way from looking like a coin, such as the piece pictured at the beginning of this article. It's quite far from resembling a coin. Issued by the Million Dollar Cowboy Bar in Jackson, Wyoming, it is actually made of a piece of deer antler. The reverse (not pictured) states that it is "Good For One Free Drink" at the "Million Dollar Cowboy Bar," so it can be spent like a coin. And certainly no one would accuse the U.S. Mint of making it, so it fulfills only two of the requirements for being a token, yet most collectors would not hesitate to call it one.



Continued

The takeaway is that tokens are usually, but not always, made of metal. Besides the one described above, I've seen tokens made from all sorts of materials - whale bone, porcelain, clay, clam shell, cardboard, rubber, and leather, as well as the standard brass or aluminum.



Characteristic 2: *A token can be spent.* Let's amend this a little bit and say that a token "can be exchanged for goods or services". Most tokens do fulfill this requirement. The token mentioned previously certainly does, but not all tokens do. The piece illustrated here mentions nothing about a value. Issued by William R. Bristol of Beaufort, South Carolina, the 30mm aluminum piece advertises the jewelry and stationery business Bristol ran during the early 1900s. The token was not "good for" anything and could not be spent in Bristol's jewelry store. Most collectors would call this an advertising token, but it is still a token nonetheless.



Characteristic 3: *A token is not made by the government.* That is true for 99.9999% of the tokens a collector might encounter. But not always. Take the case of the token pictured here. Made of a blue fiber material resembling cardboard, it was issued by the Canadian government during World War II. It is called a ration token and its possession authorized the owner to purchase meat at the grocery store or butcher shop. The token did not actually carry a value so to speak, but did give the holder the authority to buy a government-rationed product. So here we have an item which seemingly fulfills only one of the three requirements of being called a token, yet it is still a token.

If this sounds confusing, I have not meant it to be so. I just wanted to point out that a token *usually* embodies the three aspects mentioned above, but doesn't *always* have to. Tokens are an excellent and exciting area of numismatics – Go explore and enjoy!

Comments are welcome and can be sent to the author at chibaro@mindspring.com. Reprinted from "Talkin' Tokens," the monthly newsletter of the National Token Collectors Association. For information on joining NTCA, please visit www.tokencollectors.org or contact John Ostendorf at NTCA Secretary, 523 Waxahachie, TX 75165 or johnoste64@gmail.com.



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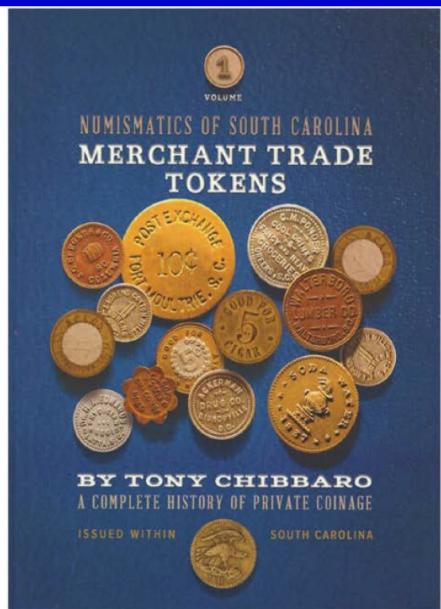
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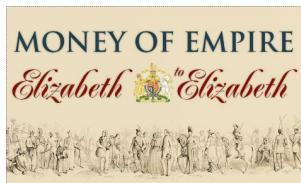
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South Carolina's Blue Ridge Railroad Revenue Bond Scrip: The old "Bait and Switch"

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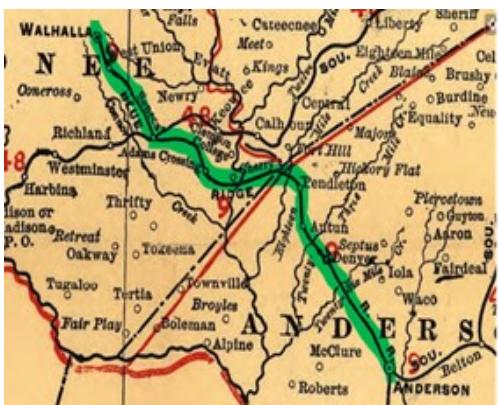
This article continues the Author's Numismatics In Our Neighborhood (NION) SM series, which explores the abundant local and regional numismatic history of America



From 1865 to 1877 South Carolina underwent Reconstruction, the period immediately following the civil war where the U. S. Congress shut down the civilian government, put the U. S. Army in charge of affairs, and gave voting rights to freed slaves. The economy and infrastructure of the state was decimated from the war. In 1868 a new state Constitution was written and a state legislature was formed. Since African Americans were the majority of the population and they now had the right to vote, many African Americans became elected state officials affiliated with the Republican party. Reconstruction was a very volatile time in South Carolina as the political, social, and economic landscape underwent radical change. Corruption was rampant, and South Carolina's

Blue Ridge Railroad (BRRR) was the epitome of the exploitation experienced during this era. Fortunately for today's Numismatists, this era also produced a very ornate set of currency that is both beautiful and readily available and affordable to collect. This then, is the story of the South Carolina Blue Ridge Railroad Revenue Bond Scrip of 1872.

In the early 1850s the city of Charleston, SC experienced an economic downturn. To bring more materials into the state and to ship more locally produced goods to the Midwest, it was proposed to build a new 195-mile stretch of railroad to connect Anderson, SC with Knoxville, TN.



Route of SC Blue Ridge Railroad, circa 1877

Continued



SC Blue Ridge Railroad's Unfinished Stumphouse Mountain Tunnel, July 2020

– Stumphouse Mountain Tunnel at Walhalla, SC. Construction of this tunnel, as well as two more smaller tunnels to the north, began in 1856. The labor force consisted of approximately 1500 Irish workers who lived in a new village named Tunnel Hill on top of Stumphouse mountain. These workers drove four vertical shafts into the mountain which allowed them to work on 10 rock faces at the same time. The rock was blue granite and the workers were using hand tools, draft animals, and some black powder to construct the tunnel. It was slow going and over \$1M was spent on this one tunnel. While planned to be over a mile long at 5,863 feet, the miners completed only 1,617 feet before the project was shuttered. The tunnel is 25 feet high, 17 feet wide, and is accessible to the public. Now owned by the City of Walhalla, the tunnel was bought by Clemson University in 1951 for use in making blue cheese. In the 1970s Clemson University built a new facility that mimicked the environmental conditions of Stumphouse Tunnel. Cheese production was moved to the new facility, and the tunnel became a public park and tourist attraction.

This new rail line would traverse the mountainous high country of South Carolina, Georgia, and Tennessee, and would require thirteen tunnels – three of which were to be built in SC.

Chartered in December 1852, The SC BRRR company began construction of the railbed. In 1854 the State provided \$1 million dollars of financial assistance to the Company, and by 1859 thirty-three miles of track was laid between Anderson, SC and Walhalla, SC. At this point the project was shut down because of its enormous cost (more than \$2.5M had been spent), mismanagement, and the political unrest that was fomenting the start of the Civil War.

History buffs can actually visit the most notable feature of this railroad in South Carolina

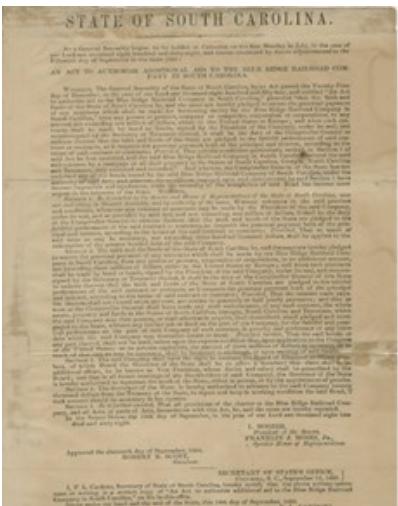


Issaqueena Falls, Stumphouse Mountain, Walhalla, SC

Visiting this tunnel, and nearby Issaqueena Falls (1/4 mile south of the tunnel) and Yellow Branch Falls (approximately 3 miles west) is an excellent day trip or even a short detour when passing through the area.

Following the Civil War, various factions began promoting the restart of construction on this rail line. In 1868 the South Carolina Legislature passed, and Governor Robert K. Scott signed, an act that provided \$4M in surety bonds for the BRRR. While this article is about the 1872 Revenue Bond Scrip, many Numismatists also collect stock and bond certificates, so a short diversion to explore these financial devices seems apropos. The ornate 20-year surety bonds were printed by the American Bank Note Company

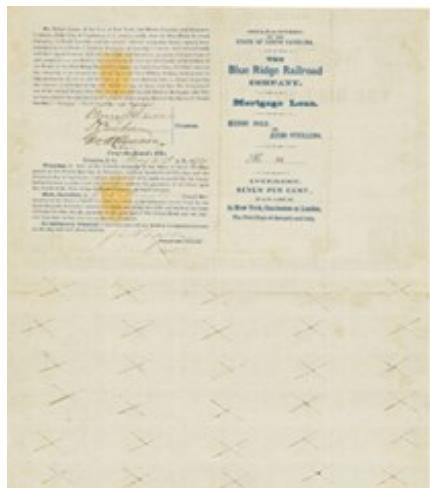
(ABNCo) and were issued at 7% interest annually, with 40 redemption coupons payable each January 1st and July 1st. The bonds were redeemable in \$1,000 of American gold coin or 200 Pounds British Sterling. They were issued over the course of several years and several variations can be found in the certificates. As seen here, some have gold coupon numbers and images of gold bars, while others do not. Variation can also be found on the reverses of these documents. When viewing this article on a computer, the sharp eye will notice that when the reverse is viewed on this example one can see that the coupons have been cut canceled.



1868 Act by SC's General Assembly, Authorizing \$4M in aid to the Blue Ridge Railroad



Imaged by Heritage Auctions, HA.com



Blue Ridge Railroad Bond issued by the State of South Carolina.

Continued

This observation returns us to the story of the 1872 BRRR Revenue Bond Script (RBS) and the beginning of the “Bait and Switch”.

In March of 1872 the State Legislature recalled and ordered the cancellation of these bonds. They also authorized \$1.8M in Revenue Bond Scrip as payment for the bonds, at approximately 45 cents on the dollar face value of the bonds. All but \$4,000 of the bonds were turned in and cancelled, which effectively transitioned the State's \$4M debt to \$1.8M. What a move! Wouldn't we all like to have our debts reduced by 55% by the wave of a pen? But wait, it gets even better!

These notes were not issued for circulation. Much of it was issued to private parties in exchange for their BRRR bonds. Two examples: Amos D. Williams turned in \$417,000 in bonds and received \$165,000 in RBS (40 cents on the dollar); Edward B. Wesley turned in \$2.9M in bonds and received \$1M in BRRR RBS (26%).

In April of 1873 the South Carolina Supreme Court ruled that the issuance of the BRRR Revenue Bond Scrip as bills of credit was unconstitutional. The State Legislature then repealed the section of the law which allowed these notes to be used for payment of

taxes which essentially made these notes worthless.

Williams and Wesley subsequently sued the state of South Carolina, and their case went all the way to the U. S. Supreme Court, which ruled in 1886 that the State of South Carolina was protected by the 11th Amendment of the U. S. Constitution, and could not be sued. The case was dismissed and SC was officially off the hook!

Which meant the original \$4M debt the State originally assumed was now ZERO debt!



**\$5 South Carolina BRRR Revenue Bond Scrip;
Sheheen 5; Common; Train in oval at left;
Type Set; Dated March 2, 1872**



**\$10 South Carolina BRRR Revenue Bond Scrip;
Sheheen 6; Common; Train in oval at left;
Type Set; Dated March 2, 1872**

Continued

HIGHEST PRICES

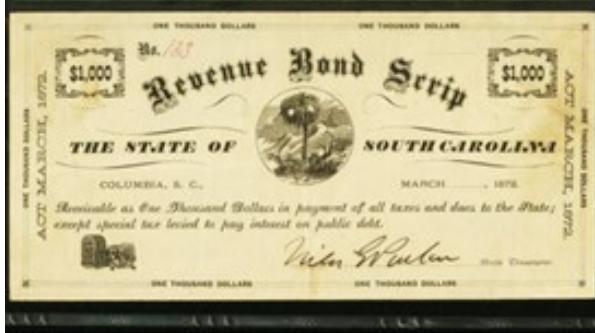
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P. O. Box 428
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\$1000 South Carolina BRRR Revenue Bond Scrip; Sheheen 8; Very Rare; Uniface; Palmetto Tree in oval at center; Safe and dog in lower left; Type Set; Dated March 1872

The scencyclopedia.org website characterizes the financial finagling of South Carolina and the BRRR bonds and Revenue Bond Scrip thusly: "The attempt [to continue construction post-Civil War] was usurped by corrupt legislators of both parties, who worked to have the state sell its interest in the Blue Ridge to private interests at greatly reduced prices. The corruption of the Blue Ridge "ring" became one of the most notorious examples of the fiscal

misconduct of the Reconstruction era." <http://www.scencyclopedia.org/sce/entries/blue-ridge-railroad/>

The BRRR RBS was issued with three distinct designs. Initially, type set notes in denominations of \$5, \$10, \$100, \$1,000 and \$5,000 were hurriedly issued. These were numbered by Austin Sheheen as Sheheen 5, 6, 7, 8 and 9, respectively. The \$5 and \$10 denominations shown here are uniface and relatively simple, and these notes are easy to obtain. Notice the disclaimer on the reverse: "Issued under an act to relieve the state of South Carolina of all liability for its guaranty of the bonds of the Blue Ridge Railroad Company, by providing for the securing and destruction of the same. March 2, 1872."

The higher denominations are uniface and even more simplistic in design, alluding to the rush the State was in to get the notes issued. While only the \$1,000 note is shown here, the same design was used for the \$100 and \$5,000 notes, except they reflect a different value. The \$100 note is semi-rare; the \$1,000 and \$5,000 notes are rare and not often found.



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\$1, Sheheen 10; ABNC; Common; Upper Left: Man driving wagon of baled cotton pulled by Oxen; Center Right: Two children in oval; Lower Right: Woman with bushel of produce

The third design consisted of very ornate engraved notes made by the American Bank Note Company. Six denominations were issued: \$1, \$2, \$5, \$10, \$20 and \$50 (Sheheen 10 through 15, respectively). All are very common and affordable. They are also beautiful and are worth more now than when they were issued! Shown here are examples of each of the six notes, including details of the major design elements:

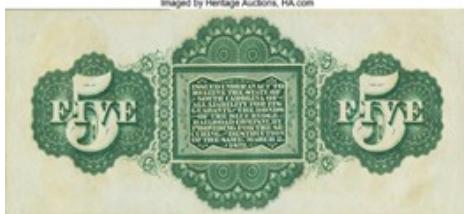
The BRRR went through a series of ownership changes, almost from the moment of completion of the 33 miles between Anderson and Walhalla.



In 1894
it was
pur-
chased



Imaged by Heritage Auctions, HA.com



\$5; Sheheen 12; ABNCo; Common; Center: Vignette from John Blake White's painting General Marion Inviting a British Officer to Share His Meal
Left: General Thomas Sumter, 1734 - 1832
Right: General William Moultrie, 1730 - 1805

by Southern Railway, and though over the ensuing years there were many reorganizations, name changes, and physical modifications (such as the 1990 truncation of the line to Walhalla) the rail line remains in operation today between Anderson and West Union, SC. And fortunately for us, obsolete 1872 Blue Ridge Railroad Revenue Bond Scrip also remains readily available and reasonably priced, and they can make a

nice addition to any collection.

Finally, it is noted that after the SC Supreme Court invalidated the 1872 Revenue Bond Scrip, the State issued a series of Certificates of Indebtedness. These notes, dated December 1, 1873 retained the design of the 1872 series, with only minor changes in the wording. These notes were issued into circulation and are difficult to obtain.



\$10; Sheheen 13; ABNCo; Common; Center: Vignette from John Blake White's painting Sergeants Jasper and Newton Rescuing American Prisoners from the British;
Left: General Thomas Sumter, 1734 - 1832
Right: General William Moultrie, 1730 - 1805

Continued

Sources, References, and Credits:

- Original Photos of Stumphouse Tunnel and Walhalla-area waterfalls by Stephen Kuhl and Clarissa Kuhl
- Some currency images by Stephen Kuhl
- Some currency images courtesy of Heritage Auctions
- South Carolina Obsolete Notes and Scrip*, by Austin Sheheen, 2003
- A Guide Book of Southern States Currency, History, Rarity, and Values*, By Hugh Shull, 2007
- Whitman Encyclopedia of Obsolete Paper Money, Volume 6*, by Q. David Bowers
- Brown, George Dewitt (1967). *A History of the Blue Ridge Railroad, 1852-1874* (MA thesis). University of South Carolina.
- https://clemsonwiki.com/wiki/Blue_Ridge_Railroad
- <http://www.scencyclopedia.org/sce/entries/blue-ridge-railroad/>
- [https://en.wikipedia.org/wiki/Blue_Ridge_Railway_\(1901\)](https://en.wikipedia.org/wiki/Blue_Ridge_Railway_(1901))
- https://en.wikipedia.org/wiki/Stumphouse_Mountain_Tunnel
- John Blake White's paintings: https://www.senate.gov/artandhistory/art/artifact/Painting_33_00003.htm
- Hagood v. Southern, 117 U.S. 52 (1886): JUSTIA U. S. Supreme Court; <https://supreme.justia.com/cases/federal/us/117/52/>
- Wesley v. Eells, 90 F. 151: Caselaw Access Project, Harvard Law School; <https://cite.case.law/f/90/151/>



\$20; Sheheen 14; ABNC0; Common; Upper left: Cotton branches and bolls; Center: SC State Seal bordered by Maiden with Liberty pole & cap; Angel with trumpet; Revolutionary soldier; Ship in background; Upper Right: Sheaves of grain; Lower Right: Girl with book, shielding her eyes (from sun?). Perhaps nautical charts and looking out at horizon?



\$50; Sheheen 15; ABNC0; Common; Left: Man driving wagon of baled cotton pulled by team of horses; Center: Bust of George Washington Right: Field Hand carrying cotton



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Dear Fellow Numismatists and Numismatic Dealers:

The SCNA is in constant communication with the Greenville Convention Center regarding any potential impacts on our scheduled convention. The SCNA has received approval from the State of South Carolina Department of Commerce to proceed with our 48th Annual Convention. The SCNA Executive Board also agreed to move forward with convention preparations with some modifications in the interest of public safety. The Youth Numismatist program, Exhibits Program, gold panning and all educational seminars are canceled to facilitate Covid-19 social distancing limitations.

The SCNA Executive Board will convene again on October 19th to formally reevaluate Covid-19 impacts with the state, City of Greenville and the Greenville Convention Center. Updates from that point on will be made via the sc-na.org website. Please bear in mind that the State of SC, City of Greenville, Greenville County, Greenville Convention Center and the SCNA may cancel the convention at any time.

Expect a very busy show. Only three dealers have canceled due to Covid-19 concerns and eight more new-to-the SCNA dealers have come on board. The US Mint has not yet confirmed and will not decide until early October.

Covid-19 Controls summary:

- **EVERYONE ATTENDING THE SHOW WILL BE REQUIRED TO CONDUCT A CONTACT-LESS TEMPERATURE SCAN OF THEIR FOREHEAD. ANYONE WITH A TEMPERATURE OF 100.4 OF (38 OC) OR ABOVE WILL NOT BE ALLOWED ENTRY.**
- **EVERYONE ATTENDING THE SHOW WILL BE REQUIRED TO WEAR FACE MASKS OR FACE SHIELDS AT ALL TIMES EXCEPT WHEN GREATER THAN SIX FEET AWAY FROM MEMBERS OF THE GENERAL PUBLIC NOT IN THEIR GROUP OR ADJACENT DEALERS.**
- **BRING YOUR OWN FACE MASKS AND SHIELDS AS THEY WILL NOT BE PROVIDED DUE TO POTENTIAL LIABILITY CONCERNs.**
- **ANYONE CAUGHT NOT COMPLYING WITH THESE REQUIREMENTS WILL BE IMMEDIATELY REMOVED FROM THE CONVENTION, NO WARNINGS AND NO EXCEPTIONS.**
- **Attendees who are exempt from face mask requirements per the American Disabilities Act must wear a face shield or equivalent.**
- **All dealers, dealer assistants, volunteers and security personnel will have to sign a Covid-19 Non-Liability agreement upon arrival at the show.**

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- Likewise, the general public will have to sign into a registration log when checking in at the registration desk. This log will be used by the State of SC for Covid-19 tracing, if necessary. All minors must be escorted by their parent(s) or legal guardians.
- Families or groups arriving together will be given stickers to identify them as being together for ease in identifying social distancing compliance exceptions.
- Everyone must maintain a minimum of six feet social distancing from others not in their group to the maximum extent possible.
- There will be hand sanitation stations in numerous locations throughout the show. Please use them frequently.
- All dealers will be issued hand sanitation gel for use by themselves and their customers before and after every product presentation and payment.
- Attendance is limited to no more than 1000 people in the Conference Hall at any given time.
- Aisle ways have been expanded up to 14 feet to aid in social distancing.
- Exhaust ventilation will be in a maximum air flow lineup.
- All customers are asked to minimize physical contact with dealer display cases, tables and dealer products to the maximum extent possible. If you are one who likes hunting for the good stuff in boxes and bins, please be considerate of others and wear gloves.
- These controls may be changed if necessary, depending on the status of the Covid-19 pandemic.

Should the show be canceled, all dealers requesting to roll-over their bourse fees to 2021 will maintain their 2020 table selections. Otherwise, full refunds (minus SCNA dues) will be issued.

Please be assured that the SCNA Executive Board takes the health and well-being of every dealer and collector as its first priority. We will hold this convention if and only if it is safe to do so and that requires every one of us to maintain absolute compliance with posted Covid-19 controls.

Many Thanks!

Bill Latour

SCNA Bourse Chairman

Phone: 843-532-5089

Lowcountrycoins1@bellsouth.net

DEALERS SET UP:
Thursday 10/29, 5–9 pm, with
drive-in access to the bourse floor.
PUBLIC HOURS:
10:00 AM to 6:00 PM Fri and Sat,
10:00 AM to 3:00 PM Sunday
EARLY BIRDS:
Thursday 5 PM, Fri-Sun 8AM

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SCNA COVID-19 NON-LIABILITY

By entering the South Carolina Numismatic Association (SCNA) Convention and Coin Show, you are acknowledging that an inherent risk of exposure to COVID-19 exists in any public place where people are present. By attending this convention, you and any guests voluntarily assume all risks related to exposure to COVID-19 and agree not to hold the SCNA, Greenville Convention Center (GCC), ASM Global and the City of Greenville (CoGv); or any of their affiliates, directors, officers, employees, agents, contractors, or volunteers liable for any illness or injury related to Covid-19 or any other communicable disease.

You are solely responsible for your own safety from Covid-19. If you feel uncomfortable, **DO NOT ENTER.**

If you feel you may have been exposed to Covid-19, are experiencing any symptoms of Covid-19, or around those who have in the past two weeks, **DO NOT ENTER.**

TEMPERATURE CHECKS ARE REQUIRED.

You will be required to perform a contact-less temperature check during registration. Anyone with a temperature of **100.4 °F (38 °C)** or above, or refusing to conduct this temperature check will not be allowed entry.

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SCNA COVID-19 NON-LIABILITY, Continued

**FACE MASKS / SHIELDS ARE REQUIRED BUT ARE
NOT PROVIDED.**

The use of face masks or face shields is **MANDATORY** when within six feet of any other people. Failure to comply with this requirement WILL result in your being removed from the convention WITHOUT warning.

Face masks must cover your mouth and nostrils. Face shields must be worn with the shield parallel to your face extending below your chin in such a manner to prevent exhaling in the direction of other people.

The SCNA, GCC, CoGv and ASM Global strongly encourage public attendees to frequently use CDC approved hand sanitizers which are staged in several places on the convention floor.

WARNING: You will be audio and video-recorded upon entering this convention. Video surveillance recording is in use throughout this show.

Upon entering this convention, you will be asked if you have read and understand the above and asked to sign a Covid-19 Non-Liability Release. Your response will be video recorded. You must state your name and state that you understand all aspects of the Covid-19 Non-Liability Release Statement.

Failure to provide this video-recorded statement or to sign the release will result in your entry being denied.

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Attention SCNA Member Clubs!

*We want you to come and enjoy
SCNA's Annual Convention!!*

The SCNA will reimburse your club up to \$300.00 for rental of a car / van to bring your club members to the convention!



Requirements of this program are simple:

- 1) Club must be a member of SCNA;
- 2) Member Club is more than 100 miles from the Convention location as demonstrated via Google Maps;
- 3) At least 6 members of the Club must attend;
- 4) Upon arrival the group is to notify a SCNA Officer or Board Member to register their attendance;
- 5) A copy of the vehicle rental receipt is to be provided to the SCNA.

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CONVENTION VOLUNTEERS NEEDED!

SCNA extends its sincere appreciation to the volunteers
who worked at the 2019 Convention!

Help is needed with these activities:

- Set up the show on Thursday 10/24
- Take down the show on Sunday 10/27 (**CRITICAL NEED!**)
- Work at the registration table
- Assist with the YN Program
- Run errands during the show



VOLUNTEER REWARDS!

- Give 3 hours during the weekend and get a free 1-year SCNA membership
- Give 6 hours during the weekend and receive:
 - Free 1-year SCNA membership
 - An American Silver Eagle
 - Free entry in drawing for 1/10th oz. gold coin!
- Give 12 hours during the weekend and receive:
 - Free 1-year SCNA membership
 - TWO American Silver Eagles
 - TWO free entries in drawing for 1/10th oz. gold coin!

A list of support activities and times when help is needed is posted on the SC-NA.org website. Please review to see where YOU can help SCNA with the Convention!

To receive credit for hours served all volunteers MUST sign up via SCNA Executive Board Member Sam Norris. Sam can be contacted at: 864-269-0375 (Home); 864-855-2150 (Work); samuel.norris@att.net

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2020 SCNA CONVENTION	
Dealer Directory	
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310 Augusta Coin Exchange (John Rusinko, Mike Peterson)	215 G&G Coins (Gene & Glenda Pruitt, David Burzinski)
120 BarberShop Coins & Supplies (Wayne, Eric & Patricia Williamson)	100 Gilbert Coin Exchange & PQ Dollars
200 Bill Smith Rare Coins (Bill Smith/Ron Mirr)	252 Glenn Heimberger (Glenn & Linda) (Steve Twitty, Lisa Daniels)
133 Bill's Rare Coins (Bill & Mark Thornton)	413 Grove Woods Collectibles (Phillip Mangrum)
144 Bob Hurst (Bob & Drama Hurst)	302 Gus's Coin Vault (Gus & Vanessa)
409 Bob Pickering Coins (Bob Pickering)	149 Hallmark Rare Coins (David & Jacob Hall)
103 Butternut Coins (Col Steve Ellsworth)	420 Holt Rarities (Brad Holt, Bradyn Holt, Walt Kennedy)
247 Carolina Collector Coins (Arnold & Chris Miniman)	116 Hooter's Collectibles (Harry L Hoots)
306 Carolina Gold & Coin (Bill Brooks)	132 Island Point Collectibles (Steve Weber, Mike Cioffieletti)
204 Carolina Numismatics (David & Stefanie Durham)	130 Jim's Coins (Jim O'Bryant, Claudette Ryall)
351 Cashin Coins (David & Margaret Cashin)	230 John Heffler Coins (John & Cindy Heffler)
249 Charleston Coin Exchange (Charlie & Jan Vaganis)	243 John Kraljevich American (John Kraljevich)
137 Charlotte Coin Consortium (Charles Karzenstein)	129 J&P Coins & Currency (Phil Darby, Hunter Wunch)
241 Chesapeake Coin (Alan & Jane Miller)	242 K&R Rare Coins (Rodney Livingston)
222 Coin Junction (Raymond Pesaturo)	349 Larry Lucret Numismatics (Larry Lucret)
124 Coins Make Cents (Casey & Rob Catron)	109 Leaphart Supply (Kathy & Glenn)
340 Coins of The Bible (Wayne, Barbara & Steve Damron)	238 Legal Tender Coin & Currency (Paul Schupp & Carol Petrillo)
218 Corbitt's Coins (Corbitt Chandler, Al Adams)	304 Locke's Rare Coins (Richard Locke)
246 Courthouse Coins (Dr. David Fouts)	211 Lowcountry Coins (Bill & April Latour, John Placko, Burnie Aufuff)

WHAT'S THE DIFFERENCE?

Examining Varieties, Errors and Numismatic Subtleties

The 2000-P Cheerios™ Dollar

By Stephen Kuhl



2000-P Cheerios™ Sacagawea dollar

Source: <https://sacagaweadollarguide.com/2000-cheerios-sacagawea-dollar>

Author's Note: This article is one of a planned periodic series that seeks to examine and understand the subtle differences that make some varieties of coins more collectible and valuable than other versions.

Introduction: The year 2000 was a milestone for a number of reasons: Do you remember the predicted world-wide "Y2K" computer crash that was supposed to happen because computers had been programmed to only use dates of years starting with "19" and not "20"? Or the "Tech

bubble" that soon busted the stock market and took a whole bunch of portfolios with it? Perhaps you remember the spectacular firework displays seen across the world? Well the year 2000 also brought a very rare numismatic variety, one that we will explore a bit here. General Mills Inc., maker of Cheerios™ breakfast cereal, agreed to partner with the US Mint to commemorate the turn of the century and the introduction of a new dollar coin by creating a promotion where some boxes of Cheerios™ would contain a new 2000-P Sacagawea dollar. Besides being in a box of Cheerios™ there was another special (but at the time unknown) attribute to this coin which was not noticed until 2005 - five years later!



Image courtesy of USACOINBOOK.COM at
<https://www.usacoinbook.com/coins/3379/dollars/native-american-sacagawea/2000-P/cheerios-dollar-boldly-detailed-tail-feathers/>

The coins inserted in the boxes of cereal were produced early in the US Mint's production run and apparently a pattern die was used. This die had a much higher level of detail on the eagle's feathers, most notably on the tail feathers.

As reported by USACoinBook.com¹, numismatist Tom DeLorey (American Numismatic Association's 2009 Numismatist of the Year) had the opportunity to view the new coin in 1999 prior to its release. At that time it appeared the coins he saw had 12 tail feathers, rather than an odd number which is typical of real life. To explain what he saw and what he did following his observations, Mr. DeLorey penned a couple of interesting short articles on this experience. They can easily be found and viewed on the internet.²

If one were to count the tail feathers on the "Sacs" in circulation it appears there are 13 feathers, which would be consistent with nature. Why the difference? Well in 2005 Mr. Thomas D. Rogers Sr., designer of the coin's reverse, noted that his original design did indeed contain 12 tail feathers, but the production dies used for general circulation strikes were modified slightly. This change "softened" the detail on the eagle's tail and gives the appearance of 13 feathers. Seen here, courtesy of the usacoinbook.com website, is a side-by-side comparison of the 1999 pattern strike and the 2000 circulation strike, with the Cheerios™ dollar on the left and the circulation strike on the right.

Odds of finding a Cheerios™ dollar? So what are the odds of finding one of these coins in circulation? Well let's start with the minted populations. Per the Red Book: The 2000-P Regular Strike had a mintage of 767,140,000 coins; The 2000-P Boldly Detailed Tail Feathers (aka the Cheerios Dollar™) had a mintage of 5,500 coins, perhaps even less than this. Why "perhaps even less"? Because it has been determined that not all of the coins in the boxes of cereal have the extra detail on the tail feathers!

In doing some simplistic math (oh no, not a word problem!): given a total population of 767,145,500 (yes, over 767 million coins!) the Cheerios™ variety constitutes 0.0007% (seven ten-thousandths of one percent) of the population. Said another way, there is at most one Cheerios™ dollar for every 139,480 regular strikes! Not being a statistician, the author wouldn't deign to calculate the odds of finding one of these, but clearly the odds are not in the collector's favor. Jaime Hernandez, writing for PCGS CoinFacts says that "After several years only several dozen examples were actually found."³

Buying one of these coins is a slightly different story, but one better have "deep pockets" since grades of MS 63 and above cost in the four figures.



Image source:
<https://www.coinktalk.com/thread/cheerio-sacagawea-dollar.273909/page-2>

Below is a chart of PCGS' estimated value for Cheerios™ dollars in the condition of MS63 to MS68.

PCGS COINFACCTS VALUE ESTIMATES 2000-P SACAGAWEA CHEERIOS™ DOLLAR							
MINT STATE GRADE	63	64	65	66	66+	67	68
ESTIMATED VALUE	\$2,500	\$2,800	\$3,000	\$3,150	\$4,000	\$5,750	\$8,000
PCGS POPULATION	1	2	1	10	0	54	49

The Red Book also values MS-65 examples at \$3000

Notice that the PCGS valuation did not go below MS63? The author suspects this is because lower grades have sufficient wear to make it difficult to verify or authenticate the variety. Of course only PCGS knows for sure! Perhaps it could be related to the fact that these coins quickly lose their luster and eye-appeal, rather than the detail?

Searching eBay™ for recently sold examples of this coin found four were sold in July and August of 2019, with sale prices of: \$152 (raw), \$500 (raw), \$1,999 (raw) and "Best Offer Accepted" for a slabbed PCGS MS68 with a \$6,900 asking price.

Summary: A small population of 2000-P Sacagawea dollars (5,500 coins or less) were issued as a "premium" when purchasing Cheerios™ cereal. These coins contained a greater level of detail than the normal circulation strikes, which can most readily be seen on the eagle's tail feathers. It is thought these coins were struck in 1999 using a pattern die, rather than the "softened" circulation strike die. Very few of these coins have been found – as of the writing of this article the PCGS certified population is 117 coins. The odds of finding one of these coins in circulation is astronomical, but they can be purchased provided the buyer is willing to spend several thousand dollars to do so! A simple internet search will take interested Readers to many interesting web pages on this topic. Have fun exploring to discover your own What's the Difference!

References and Sources:

¹<https://www.usacoinbook.com/coins/3379/dollars/native-american-sacagawea/2000-P/cheerios-dollar-boldly-detailed-tail-feathers/>

² <http://www.smalldollars.com/dollar/delorey.html>

³ Jaime Hernandez, 2000-P SAC\$1 "Cheerios" Dollar (Regular Strike) <https://www.pcgs.com/coinfacts/coin/2000-p-sac-1-cheerios-dollar/411990>

Image of Cheerios™ Dollar courtesy of Sacagawea Dollar Guide website at <https://sacagaweadollarguide.com/2000-cheerios-Sacagawea-dollar>

Image of comparison of Normal and Cheerios coins courtesy of USACOINBOOK.COM at <https://www.usacoinbook.com/coins/3379/dollars/native-american-sacagawea/2000-P/cheerios-dollar-boldly-detailed-tail-feathers/>

Image of Cheerios premium box Image courtesy of CoinNews.Net at <http://www.coinnews.net/2007/11/12/cheerios-are-still-bearing-golden-treasures-3623/>

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